

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

Advanced Computer Installations Limited



Advanced Computer Installations Limited

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for the Year Ended 30 June 2007

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Advanced Computer Installations Limited

Company Information
for the Year Ended 30 June 2007

DIRECTORS:	A A Davidson G R Miller
SECRETARY:	A A Davidson
REGISTERED OFFICE:	Unit W8 141 Charles Street Glasgow G21 2QA
REGISTERED NUMBER:	SC103713 (Scotland)
ACCOUNTANTS:	McLay, McAlister & McGibbon LLP Chartered Accountants 145 St Vincent Street Glasgow G2 5JF
SOLICITORS:	Clark Boyle & Co 33A Gordon Street Glasgow G1 3PF

Advanced Computer Installations Limited

Abbreviated Balance Sheet

30 June 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		39,233		41,594
CURRENT ASSETS					
Stocks		238,973		74,767	
Debtors		781,013		820,552	
Cash at bank and in hand		159,370		33,306	
		1,179,356		928,625	
CREDITORS					
Amounts falling due within one year		673,892		436,137	
NET CURRENT ASSETS			505,464		492,488
TOTAL ASSETS LESS CURRENT LIABILITIES			544,697		534,082
CAPITAL AND RESERVES					
Called up share capital	3		90,200		90,200
Profit and loss account			454,497		443,882
SHAREHOLDERS' FUNDS			544,697		534,082

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

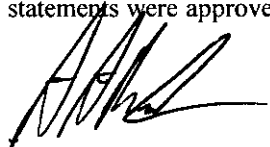
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by



A A Davidson Director

3/3/08

and were signed on



G R Miller Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	15% on cost, 10% on cost and over the term of the lease
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Stocks

Stocks and work in progress are valued at the lower of cost and estimated net reliable value. Cost comprises the actual cost of raw materials and an appropriate proportion of labour and direct overheads in the case of work in progress.

The net realisable value of long term contracts has been arrived at having regard to estimated costs to completion. A prudent level of profit attributable to the contract activity is taken if the final outcome of such contracts can be easily assessed. On all contracts, full provision is made for any losses in the year in which they are foreseen.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Income recognition

Income is credited to the profit and loss account on an earnings basis spread over the period of the contract.

Advanced Computer Installations Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 30 June 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	93,892
Additions	11,388
Disposals	(4,145)
At 30 June 2007	101,135
DEPRECIATION	
At 1 July 2006	52,298
Charge for year	9,604
At 30 June 2007	61,902
NET BOOK VALUE	
At 30 June 2007	39,233
At 30 June 2006	41,594

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 6 07 £	30 6 06 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 07 £	30 6 06 £
90,200	Ordinary		<u>90,200</u>	<u>90,200</u>

4 ULTIMATE PARENT COMPANY

The company's ultimate parent company is Monreith (2003) Limited, a company which is controlled by A Davidson, a director of Advanced Computer Installations Limited