REGISTERED NUMBER: SC103713 (Scotland)

Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

Advanced Computer Installations Limited



Advanced Computer Installations Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Advanced Computer Installations Limited

Company Information
for the Year Ended 30 June 2005

DIRECTORS:	A A Davidson G R Miller
SECRETARY:	A A Davidson
REGISTERED OFFICE:	Unit 1 Inner City Trading Estate Kyle Street Glasgow
REGISTERED NUMBER:	SC103713 (Scotland)
ACCOUNTANTS:	McLay, McAlister & McGibbon 53 Bothwell Street Glasgow G2 6TS
SOLICITORS:	Clark Boyle & Co. 33A Gordon Street Glasgow G1 3PF

Advanced Computer Installations Limited

Abbreviated Balance Sheet
30 June 2005

	Notes	30.6.05 £	30.6.05 £	30.6.04 £	30.6.04 £
FIXED ASSETS:					
Tangible assets	2		11,981		19,914
CURRENT ASSETS:					
Stocks		86,039		90,829	
Debtors		696,404		496,023	
Cash at bank and in hand		29,535		253,517	
		811,978		840,369	
CREDITORS: Amounts falling due within one year		311,722		399,110	
NET CURRENT ASSETS:			500,256		441,259
TOTAL ASSETS LESS CURRENT LIABILITIES:			512,237		461,173
CREDITORS: Amounts falling due after more than one year			2,858		-
			£509,379		£461,173
CAPITAL AND RESERVES:					
Called up share capital	3		90,200		90,200
Profit and loss account			419,179		370,973
SHAREHOLDERS' FUNDS:			£509,379		£461,173

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Advanced Computer Installations Limited

Abbreviated Balance Sheet
30 June 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
A A Davidson - Director

.....
G R Miller - Director

Approved by the Board on 27/9/05

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 15% on cost, 10% on cost and over the term of the lease

Stocks
Stocks and work in progress are valued at the lower of cost and estimated net relisable value. Cost comprises the actual cost of raw materials and an appropriate proportion of labour and direct overheads in the case of work in progress.

The net realisable value of long-term contracts has been arrived at having regard to estimated costs to completion. A prudent level of profit attributable to the contract activity is taken if the final outcome of such contracts can be easily assessed. On all contracts, full provision is made for any losses in the year in which they are foreseen.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Tangible fixed assets aquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Deferred income
The accounting policy in respect of deferred income has been altered. Income is now credited to the profit and loss account on an earnings basis spread over the period of the contract.

The above amounts to a change in accounting policy. The previous policy was to credit income when work was complete rather than during the contract.

The adoption of the standard has not required a prior period adjustment.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	206,519
Additions	6,949
At 30 June 2005	213,468
DEPRECIATION:	
At 1 July 2004	186,605
Charge for year	14,882
At 30 June 2005	201,487
NET BOOK VALUE:	
At 30 June 2005	11,981
At 30 June 2004	19,914

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.05 £	30.6.04 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.05 £	30.6.04 £
90,200	Ordinary	£1	90,200	90,200

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Monreith (2003) Limited, a company which is controlled by A. Davidson, a director of Advanced Computer Installations Limited.

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 June 2005:

	£
A A Davidson	
Balance outstanding at start of year	4,888
Balance outstanding at end of year	-
Maximum balance outstanding during year	5,857
G R Miller	
Balance outstanding at start of year	507
Balance outstanding at end of year	-
Maximum balance outstanding during year	507