

Unaudited Abbreviated Accounts for the Year Ended 30 June 2004

for

Advanced Computer Installations Limited



Advanced Computer Installations Limited

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for the Year Ended 30 June 2004

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Advanced Computer Installations Limited

Company Information
for the Year Ended 30 June 2004

DIRECTORS:

A A Davidson
G R Miller

SECRETARY:

A A Davidson

REGISTERED OFFICE:

Unit 1
Inner City Trading Estate
Kyle Street
Glasgow

REGISTERED NUMBER:

SC103713

ACCOUNTANTS:

McLay, McAlister & McGibbon
53 Bothwell Street
Glasgow
G2 6TS

SOLICITORS:

Clark Boyle & Co.
33A Gordon Street
Glasgow
G1 3PF

Advanced Computer Installations Limited

Abbreviated Balance Sheet

30 June 2004

		30.6.04		30.6.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		19,914		32,801
CURRENT ASSETS:					
Stocks		90,829		22,370	
Debtors		496,023		753,887	
Cash at bank and in hand		253,517		95	
		840,369		776,352	
CREDITORS: Amounts falling due within one year		399,110		410,887	
NET CURRENT ASSETS:			441,259		365,465
TOTAL ASSETS LESS CURRENT LIABILITIES:			£461,173		£398,266
CAPITAL AND RESERVES:					
Called up share capital	3		90,200		90,200
Profit and loss account			370,973		308,066
SHAREHOLDERS' FUNDS:			£461,173		£398,266

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A A Davidson - Director


G R Miller - Director

Approved by the Board on 6 October 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 10%, 15% or 25% on cost, and over the term of the lease
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Stocks

Stocks and work in progress are valued at the lower of cost and estimated net reliable value. Cost comprises the actual cost of raw materials and an appropriate proportion of labour and direct overheads in the case of work in progress.

Turnover and profit is not recognised on short-term contracts until these are complete. The net realisable value of long-term contracts has been arrived at having regard to estimated costs to completion. A prudent level of profit attributable to the contract activity is taken if the final outcome of such contracts can be easily assessed. On all contracts, full provision is made for any losses in the year in which they are foreseen.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2003	228,091
Additions	1,300
Disposals	(22,872)
At 30 June 2004	206,519
DEPRECIATION:	
At 1 July 2003	195,290
Charge for year	14,187
Eliminated on disposals	(22,872)
At 30 June 2004	186,605
NET BOOK VALUE:	
At 30 June 2004	19,914
At 30 June 2003	32,801

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
90,200	Ordinary	£1	90,200	90,200

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Monreith (2003) Limited, a company which is controlled by A. Davidson, a director of Advanced Computer Installations Limited.

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 June 2004:

	£
A A Davidson	
Balance outstanding at start of year	-
Balance outstanding at end of year	4,888
Maximum balance outstanding during year	7,535
G R Miller	
Balance outstanding at start of year	-
Balance outstanding at end of year	507
Maximum balance outstanding during year	507

TRANSACTIONS WITH DIRECTORS - continued

At the beginning of the year, the company owed Mr. A. Davidson and Mr. G. Miller £40,000 and £20,000 respectively. Both directors were repaid in full during the year.