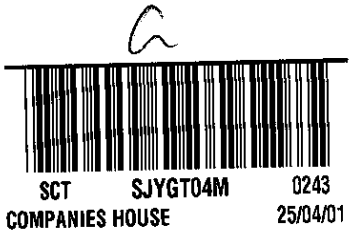
COMPANY REGISTRATION NUMBER SC103586

PEC BARR (HOLDINGS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE 2000



PEC BARR (HOLDINGS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

CONTENTS	PAGE
Auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

PEC BARR (HOLDINGS) LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Hodgson and Company.

16 Barnes Green
Livingston
EH54 8PP

HODGSON AND COMPANY
Chartered Accountants
& Registered Auditors

31st March 2001

PEC BARR (HOLDINGS) LIMITED

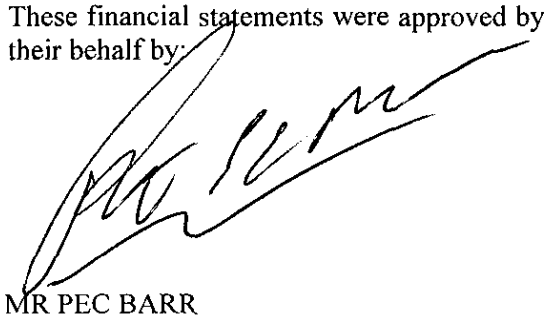
ABBREVIATED BALANCE SHEET

30TH JUNE 2000

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			1,453,978		1,319,113
Investments			77,920		344,263
			1,531,898		1,663,376
CURRENT ASSETS					
Debtors	3	281,088		18,206	
Cash at bank and in hand		25		25	
		281,113		18,231	
CREDITORS: Amounts falling Due within one year	4	(623,008)		(688,856)	
NET CURRENT LIABILITIES			(341,895)		(670,625)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,190,003		992,751
CREDITORS: Amounts falling due After more than one year			-		(40,610)
			1,190,003		952,141
CAPITAL AND RESERVES					
Called-up equity share capital	5		34,670		34,670
Share premium account			87,630		87,630
Revaluation reserve			668,552		668,552
Profit and Loss Account			399,151		161,289
SHAREHOLDERS' FUNDS			1,190,003		952,141

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 31st March 2001 and are signed on their behalf by:



MR PEC BARR

PEC BARR (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings
15% reducing balance

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

PEC BARR (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

2. FIXED ASSETS

	Tangible Fixed Assets £	Investments £	Total £
COST OR VALUATION			
At 1st July 1999	1,352,076	138,840	1,490,916
Additions	1,153	-	1,153
Disposals	-	(60,920)	(60,920)
Transfer	185,713	-	185,713
At 30th June 2000	1,538,942	77,920	1,616,862
DEPRECIATION			
At 1st July 1999	32,963	-	32,963
Charge for year	1,842	-	1,842
Transfer	50,159	-	50,159
At 30th June 2000	84,964	-	84,964
NET BOOK VALUE			
At 30th June 2000	1,453,978	77,920	1,531,898
At 30th June 1999	1,319,113	138,840	1,457,953

3. DEBTORS

Debtors include amounts of £280,000 (1999 - £nil) falling due after more than one year.

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2000 £	1999 £
Bank loans and overdrafts	383,922	464,022

5. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
100,000 Ordinary shares of £1.00 each	100,000	100,000

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	34,670	34,670