

PEARSON SEAFOODS (ABERDEEN) LIMITED

No. SC103513

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015



PEARSON SEAFOODS (ABERDEEN) LIMITED

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PEARSON SEAFOODS (ABERDEEN) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		32,291		33,280
Current assets					
Stocks		1,525		2,480	
Debtors		95,340		108,841	
Cash at bank and in hand		42,774		66,739	
			139,639	178,060	
Creditors: amounts falling due within one year		(49,464)		(81,468)	
Net current assets			90,175		96,592
Net assets			122,466		129,872
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			122,366		129,772
Equity shareholders' funds			122,466		129,872

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2016

Derek Pearson
Director



Company Registration No. SC103513

PEARSON SEAFOODS (ABERDEEN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises of fish and offal sales during the year, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. No depreciation has been provided on the Fish House at 7 Cabels Lane as the director is of the opinion that the building concerned is maintained to a high standard through a programme of refurbishment and maintenance. As a consequence the life of the building and its residual value is such that any depreciation charge would be immaterial. The principal annual rates of depreciation are as follows:

Heritable property	Nil
Plant and machinery	20% Reducing balance/33.3% Straight line

1.4 Stock

Stocks are stated at cost.

1.5 Pensions

The company operates a money purchase externally funded Pension Scheme covering the employees. The company also operates a similarly funded scheme covering one of the employees. Contributions are charged against profits as the contributions are made.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2014	45,021
Additions	800
Disposals	(267)
At 31 July 2015	45,554
Depreciation	
At 1 August 2014	11,741
Charge for the year	1,678
On disposals	(156)
At 31 July 2015	13,263
Net book value	
At 31 July 2015	32,291
At 31 July 2014	33,280

PEARSON SEAFOODS (ABERDEEN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2015**

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>