

PEARSON SEAFOODS (ABERDEEN) LIMITED

No. SC103513

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

WEDNESDAY



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29/04/2015

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COMPANIES HOUSE

PEARSON SEAFOODS (ABERDEEN) LIMITED

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PEARSON SEAFOODS (ABERDEEN) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		33,280		37,591
Current assets					
Stocks		2,480		1,030	
Debtors		108,841		58,317	
Cash at bank and in hand		66,739		93,147	
			<u>178,060</u>	<u>152,494</u>	
Creditors: amounts falling due within one year					
		(81,468)		(53,665)	
Net current assets			<u>96,592</u>		<u>98,829</u>
Net assets			<u>129,872</u>		<u>136,420</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			129,772		136,320
Equity shareholders' funds			<u>129,872</u>		<u>136,420</u>

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2015



Derek Pearson
Director

PEARSON SEAFOODS (ABERDEEN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises of fish and offal sales during the year, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. No depreciation has been provided on the Fish House at 7 Cabels Lane as the director is of the opinion that the building concerned is maintained to a high standard through a programme of refurbishment and maintenance. As a consequence the life of the building and its residual value is such that any depreciation charge would be immaterial. The principal annual rates of depreciation are as follows:

Heritable property	Nil
Plant and machinery	20% Reducing balance/33.3% Straight line
Motor vehicles	25% Reducing balance

1.4 Stock

Stocks are stated at cost.

1.5 Pensions

The company operates a money purchase externally funded Pension Scheme covering the employees. The company also operates a similarly funded scheme covering one of the employees. Contributions are charged against profits as the contributions are made.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2013	49,414
Additions	1,595
Disposals	(5,988)
At 31 July 2014	45,021
Depreciation	
At 1 August 2013	11,823
Charge for the year	2,620
On disposals	(2,702)
At 31 July 2014	11,741
Net book value	
At 31 July 2014	33,280
At 31 July 2013	37,591

PEARSON SEAFOODS (ABERDEEN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2014**

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>