

**PEARSON SEAFOODS (ABERDEEN) LIMITED**

**No. SC103513**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2012**

FRIDAY



SCT  
22/03/2013  
COMPANIES HOUSE

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#1142

# PEARSON SEAFOODS (ABERDEEN) LIMITED

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**PEARSON SEAFOODS (ABERDEEN) LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 JULY 2012**

|                                                       | Notes | £               | 2012<br>£             | £               | 2011<br>£            |
|-------------------------------------------------------|-------|-----------------|-----------------------|-----------------|----------------------|
| <b>Fixed assets</b>                                   |       |                 |                       |                 |                      |
| Tangible assets                                       | 2     |                 | 32,861                |                 | 29,271               |
| <b>Current assets</b>                                 |       |                 |                       |                 |                      |
| Stocks                                                |       | 980             |                       | 300             |                      |
| Debtors                                               |       | 49,883          |                       | 49,973          |                      |
| Cash at bank and in hand                              |       | 61,537          |                       | 66,482          |                      |
|                                                       |       | <u>112,400</u>  |                       | <u>116,755</u>  |                      |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(40,468)</u> |                       | <u>(46,162)</u> |                      |
| <b>Net current assets</b>                             |       |                 | <u>71,932</u>         |                 | <u>70,593</u>        |
| <b>Net assets</b>                                     |       |                 | <u><u>104,793</u></u> |                 | <u><u>99,864</u></u> |
| <b>Capital and reserves</b>                           |       |                 |                       |                 |                      |
| Called up share capital                               | 3     |                 | 100                   |                 | 100                  |
| Profit and loss account                               |       |                 | <u>104,693</u>        |                 | <u>99,764</u>        |
| <b>Equity shareholders' funds</b>                     |       |                 | <u><u>104,793</u></u> |                 | <u><u>99,864</u></u> |

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 March 2013

*D. Pearson*

Derek Pearson  
Director

Company Registration No. SC103513

## PEARSON SEAFOODS (ABERDEEN) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises of fish and offal sales during the year, net of Value Added Tax.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. No depreciation has been provided on the Fish House at 7 Cabels Lane as the director is of the opinion that the building concerned is maintained to a high standard through a programme of refurbishment and maintenance. As a consequence the life of the building and its residual value is such that any depreciation charge would be immaterial. The principal annual rates of depreciation are as follows:

|                     |                      |
|---------------------|----------------------|
| Heritable property  | Nil                  |
| Plant and machinery | 20% Reducing balance |
| Motor vehicles      | 25% Reducing balance |

##### 1.4 Stock

Stocks are stated at cost.

##### 1.5 Pensions

The company operates a money purchase externally funded Pension Scheme covering the employees. The company also operates a similarly funded scheme covering one of the employees. Contributions are charged against profits as the contributions are made.

# PEARSON SEAFOODS (ABERDEEN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 August 2011      | 40,269                           |
| Additions             | 5,988                            |
| Disposals             | (3,750)                          |
|                       | <hr/>                            |
| At 31 July 2012       | 42,507                           |
|                       | <hr/>                            |
| <b>Depreciation</b>   |                                  |
| At 1 August 2011      | 10,998                           |
| Charge for the year   | 1,178                            |
| On disposals          | (2,530)                          |
|                       | <hr/>                            |
| At 31 July 2012       | 9,646                            |
|                       | <hr/>                            |
| <b>Net book value</b> |                                  |
| At 31 July 2012       | 32,861                           |
|                       | <hr/>                            |
| At 31 July 2011       | 29,271                           |
|                       | <hr/>                            |

### 3 Share capital

|                                           | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 100 Ordinary shares of £1 each            | 100               | 100               |
|                                           | <hr/>             | <hr/>             |