

PEARSON SEAFOODS (ABERDEEN) LIMITED

No. SC103513

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

THURSDAY



S13RBQWR

SCT

01/03/2012

#712

COMPANIES HOUSE

PEARSON SEAFOODS (ABERDEEN) LIMITED

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PEARSON SEAFOODS (ABERDEEN) LIMITED

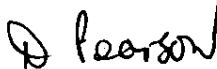
**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2011**

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		29,271		30,346
Current assets					
Stocks		300		960	
Debtors		49,973		59,688	
Cash at bank and in hand		66,482		69,844	
			116,755	130,492	
Creditors: amounts falling due within one year		(46,162)		(62,535)	
Net current assets			70,593		67,957
Net assets			99,864		98,303
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			99,764		98,203
Equity shareholders' funds			99,864		98,303

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 February 2012



Derek Pearson
Director

Company Registration No. SC103513

PEARSON SEAFOODS (ABERDEEN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises of fish and offal sales during the year, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. No depreciation has been provided on the Fish House at 7 Cabels Lane as the director is of the opinion that the building concerned is maintained to a high standard through a programme of refurbishment and maintenance. As a consequence the life of the building and its residual value is such that any depreciation charge would be immaterial. The principal annual rates of depreciation are as follows:

Heritable property	Nil
Plant and machinery	20% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Stock

Stocks are stated at cost.

1.5 Pensions

The company operates a money purchase externally funded Pension Scheme covering the director. The company also operates a similarly funded scheme covering one of the employees. Contributions are charged against profits as the contributions are made.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010 & at 31 July 2011	40,269
Depreciation	
At 1 August 2010	9,923
Charge for the year	1,075
At 31 July 2011	10,998
Net book value	
At 31 July 2011	29,271
At 31 July 2010	30,346

PEARSON SEAFOODS (ABERDEEN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011**

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>