ENTERPRISE LANARKSHIRE (1988) LIMITED

Company Number 102549

DIRECTORS REPORT

The Directors hereby submit the Annual Report and Accounts for the Company for the year ended 31 March 2002.

The Directors of the company during the financial year and their interests in shares of the company were:-

	No. of Shares @ 31 March 2002	**No. of Shares @ 31 March 2001**
T A BLACKLEY	1	1
M W BLACKLEY	1	1

BALANCE SHEET AS AT 31 MARCH 2002

	£
ASSETS	
Cash in Hand	2.00
Liabilities	Nil
	2.00

Represented by

AUTHORISED SHARE CAPITAL 50,000 SHARES OF £1.00

ISSUED CAPITAL ISSUED AND FULLY PAID

	£
2 Ordinary shares of £1.00 each	2.00
Profit/(loss) brought forward	-
	2.00

Since the date of incorporation the company has been dormant and there have been no significant accounting transactions requiring to be entered in its accounting records. Any expenses have been met by the directors/members personally.

For the year ended 31 March 2002 the company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The Directors acknowledge their responsibility for:

(a) ensuring that the company keeps accounting records which comply with section 221; and
(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Signed ..... Date..12/1/2003

T A BLACKLEY
Director

SCT S8EKMHMN 0627
COMPANIES HOUSE 15/01/03