Registered Number SC102537

Blue Star Taxis Limited

Abbreviated Accounts

01 January 2012

Blue Star Taxis Limited **Registered Number SC102537**

Company Information

Registered Office:
2 Melville Street
Falkirk
FK1 1HZ

Reporting Accountants:
Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Blue Star Taxis Limited **Registered Number SC102537**

Balance Sheet as at 01 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		1,200		1,400
Tangible	3		35,661		55,498
			36,861		56,898
Current assets					
Debtors	4	4,281		5,504	
Cash at bank and in hand		33		23,122	
Total current assets		4,314		28,626	
Creditors: amounts falling due within one year		(35,124)		(57,126)	
Net current assets (liabilities)			(30,810)		(28,500)
Total assets less current liabilities			6,051		28,398
Creditors: amounts falling due after more than one year			(1,442)		(11,869)
Total net assets (liabilities)			4,609		16,529
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			4,509		16,429
Shareholders funds			4,609		16,529

a. For the year ending 01 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:
A J Bruce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 01 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1987, is being amortised evenly over its estimated useful life of twenty years.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 02 January 2011	4,000
At 01 January 2012	4,000
Amortisation	
At 02 January 2011	2,600
Charge for year	200
At 01 January 2012	2,800
Net Book Value	
At 01 January 2012	1,200
At 01 January 2011	1,400

3 **Tangible fixed assets**

Total

	Total
Cost	**£**
At 02 January 2011	158,810
Additions	5,000
Disposals	(60,230)
At 01 January 2012	103,580
Depreciation	
At 02 January 2011	103,312
Charge for year	11,730
On disposals	(47,123)
At 01 January 2012	67,919
Net Book Value	
At 01 January 2012	35,661
At 01 January 2011	55,498

4 **Debtors**

The aggregate amount of debtors falling due after more than one year is £4,281 (2011 £-).

	2012	2011
	£	£
Trade debtors	0	5,504
Other debtors	4,281	0
	4,281	5,504

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100