

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
SOLENGLEN LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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SOLENGLEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTORS:

W P Logan
Mrs J S Logan
J M Logan

SECRETARY:

Mrs J S Logan

REGISTERED OFFICE:

6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC101813 (Scotland)

ACCOUNTANTS:

Henderson Loggie
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		77,290		16,255
Investment property	3		<u>3,384,919</u>		<u>2,393,415</u>
			3,462,209		2,409,670
CURRENT ASSETS					
Debtors		-		29,588	
Cash at bank		<u>49,693</u>		<u>9,964</u>	
		49,693		39,552	
CREDITORS					
Amounts falling due within one year		<u>181,394</u>		<u>103,102</u>	
NET CURRENT LIABILITIES			(131,701)		(63,550)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,330,508		2,346,120
CREDITORS					
Amounts falling due after more than one year			<u>2,218,243</u>		<u>1,431,306</u>
NET ASSETS			<u>1,112,265</u>		<u>914,814</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,000		4,000
Revaluation reserve			997,974		892,905
Profit and loss account			<u>110,291</u>		<u>17,909</u>
SHAREHOLDERS' FUNDS			<u>1,112,265</u>		<u>914,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SOLENGLEN LIMITED (REGISTERED NUMBER: SC101813)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2017 and were signed on its behalf by:

W P Logan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 20% on a reducing balance basis
Computer equipment	- 25% on a reducing balance basis

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	75,777
Additions	<u>81,523</u>
At 30 November 2016	<u>157,300</u>
DEPRECIATION	
At 1 December 2015	59,522
Charge for year	<u>20,488</u>
At 30 November 2016	<u>80,010</u>
NET BOOK VALUE	
At 30 November 2016	<u>77,290</u>
At 30 November 2015	<u>16,255</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 December 2015	2,393,415
Additions	977,928
Disposals	(91,493)
Revaluations	105,069
At 30 November 2016	<u>3,384,919</u>
NET BOOK VALUE	
At 30 November 2016	<u>3,384,919</u>
At 30 November 2015	<u>2,393,415</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.