REGISTERED NUMBER: SC101813 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

FOR

SOLENGLEN LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SOLENGLEN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTORS:	W P Logan Mrs J S Logan J M Logan
SECRETARY:	Mrs J S Logan
REGISTERED OFFICE:	6th Floor Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC101813 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow Lanarkshire G1 3NQ

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	2		**21,279**		28,474
Investment property	3		**1,811,500**		1,572,672
			1,832,779		1,601,146
CURRENT ASSETS					
Debtors		-		9,000	
Cash at bank		**3,791**		3,397	
		3,791		12,397	
CREDITORS					
Amounts falling due within one year		**87,940**		66,260	
NET CURRENT LIABILITIES			**(84,149)**		(53,863)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,748,630**		1,547,283
CREDITORS					
Amounts falling due after more than one year			**1,217,831**		1,050,555
NET ASSETS			**530,799**		496,728
CAPITAL AND RESERVES					
Called up share capital	4		**4,000**		4,000
Revaluation reserve			**519,404**		519,404
Profit and loss account			**7,395**		(26,676)
SHAREHOLDERS' FUNDS			**530,799**		496,728

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2015 and were signed on its behalf by:

W P Logan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on a reducing balance basis
Computer equipment	- 25% on a reducing balance basis

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013 and 30 November 2014	**75,382**
DEPRECIATION	
At 1 December 2013	**46,908**
Charge for year	**7,195**
At 30 November 2014	**54,103**
NET BOOK VALUE	
At 30 November 2014	**21,279**
At 30 November 2013	28,474

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 December 2013	**1,572,672**
Additions	**238,828**
At 30 November 2014	**1,811,500**
NET BOOK VALUE	
At 30 November 2014	**1,811,500**
At 30 November 2013	1,572,672

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2014** **£**	2013 £
4,000	Ordinary	£1	**4,000**	4,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.