

DUNKELD RECORDS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001

Company Registration No. 101310 (Scotland)



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MEMBER OF  **The UK 200 Group**  PRACTISING CHARTERED ACCOUNTANTS

Partners: J.H. DEWAR C.A; N.W. FRASER B.A.C.A; R.M. HOWES M.A. F.C.A; C. CARNEGIE F.C.C.A. Consultant: I.J.A. MOIR C.A.

Registered to carry out audit work and authorised to carry on investment business by the Institute of Chartered Accountants in Scotland

DUNKELD RECORDS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		245,784		245,216
Current assets					
Stocks		28,935		35,174	
Debtors		5,447		12,586	
Cash at bank and in hand		133		655	
		<u>34,515</u>		<u>48,415</u>	
Creditors: amounts falling due within one year		<u>(88,210)</u>		<u>(129,900)</u>	
Net current liabilities			<u>(53,695)</u>		<u>(81,485)</u>
Total assets less current liabilities			192,089		163,731
Creditors: amounts falling due after more than one year	3		<u>(170,827)</u>		<u>(159,820)</u>
			<u>21,262</u>		<u>3,911</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			21,260		3,909
Shareholders' funds			<u>21,262</u>		<u>3,911</u>

DUNKELD RECORDS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

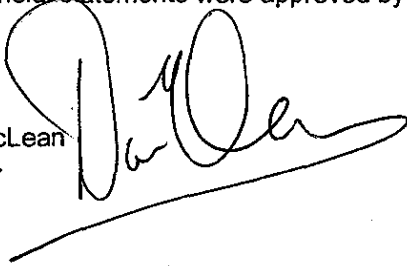
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

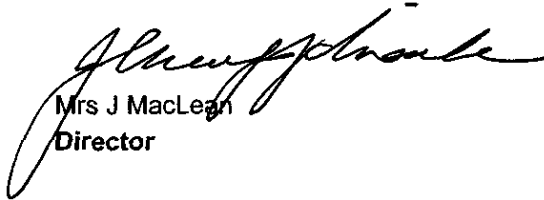
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 6 November 2001

D M MacLean
Director



Mrs J MacLean
Director



DUNKELD RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Nil
Fixtures, fittings & equipment	15% per annum of net book value

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2000	245,483
Additions	936
At 31 March 2001	246,419
Depreciation	
At 1 April 2000	267
Charge for the year	368
At 31 March 2001	635
Net book value	
At 31 March 2001	245,784
At 31 March 2000	245,216

3 Creditors: amounts falling due after more than one year	2001 £	2000 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	111,432	111,873

The aggregate amount of creditors for which security has been given amounted to £196,626 (2000 - £203,181).

DUNKELD RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

4	Share capital	2001 £	2000 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £ 1 each	2	2
		<u> </u>	<u> </u>