YOUNG STREET MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

for the Year Ended

31 AUGUST 2002

Company Number 101035



YOUNG STREET MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

as at 31 AUGUST 2002

	Notes	£	2002 £	2001 £
FIXED ASSETS				
Tangible Assets	2		1,081	2,908
CURRENT ASSETS				
Debtors		1,661		1,272
Cash at Bank		1,666		2
		3,327		1,274
CREDITORS: amounts falling due within one year		(39,083)		(46,274)
NET CURRENT ASSETS/(LIABILITIES)			(35,756)	(45,000)
TOTAL ASSETS LESS CURRENT LIABILITIES			(34,675	(42,092)
CREDITORS: amounts falling due after more than one year			-	-
			(34,675)	(42,092)
CAPITAL AND RESERVES				
Called up share capital	3		3	3
Profit and Loss Account			(34,678)	(42,095)
			(34,675)	(42,092)

For the year ended 31 August 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The director acknowledges his responsibility for:

a) Ensuring the company keeps accounting records which comply with section 221;

b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

..... DIRECTOR Dated.....

The notes on pages 2 and 3 form an integral part of these accounts

YOUNG STREET MANAGEMENT SERVICES LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation has been provided at the following rates:

Motor vehicles	25% reducing balance
Fixtures and Fittings	25% reducing balance

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 September 2001	20,405
Additions	955
Disposal	(13,450)
At 31 August 2002	7,910
Depreciation	
At 1 September 2001	17,497
Charge for year	388
Disposals	(11,056)
At 31 August 2002	6,829
Net Book Value at 31 August 2002	1,081
Net Book Value at 31 August 2001	2,908