REGISTERED NUMBER: SC100656 (Scotland)

# Abbreviated Unaudited Accounts

## for the Year Ended 31 March 2016

## for

## Fraser Holdings Limited

## Contents of the Abbreviated Accounts for the Year Ended 31 March 2016


| | Page |
|---|---|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

**Fraser Holdings Limited**

**Company Information**
**for the Year Ended 31 March 2016**

| | |
|---|---|
| **DIRECTOR:** | T S Fraser |
| **SECRETARY:** | T S Fraser |
| **REGISTERED OFFICE:** | 8-10 Hornock Road<br>Gartsherrie Industrial Estate<br>Coatbridge<br>ML5 2DX |
| **REGISTERED NUMBER:** | SC100656 (Scotland) |
| **ACCOUNTANTS:** | Wallace and Company C.A.<br>10 Clydesdale Street<br>Hamilton<br>Strathclyde<br>ML3 0DP |

## Abbreviated Balance Sheet
## 31 March 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 12,000 | | 12,000 |
| Investments | 3 | | 4 | | 4 |
| | | | 12,004 | | 12,004 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 53,215 | | 30,215 | |
| Cash at bank | | 79,273 | | 102,345 | |
| | | 132,488 | | 132,560 | |
| **NET CURRENT ASSETS** | | | 132,488 | | 132,560 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 144,492 | | 144,564 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | 97,032 | | 97,032 |
| **NET ASSETS** | | | 47,460 | | 47,532 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 20,000 | | 40,000 |
| Capital redemption reserve | | | 20,000 | | - |
| Profit and loss account | | | 7,460 | | 7,532 |
| **SHAREHOLDERS' FUNDS** | | | 47,460 | | 47,532 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

**Abbreviated Balance Sheet - continued**
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 June 2016 and were signed by:

T S Fraser - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Deferred tax**
Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Depreciation of tangible fixed assets**
Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write off the full cost less estimated residual value of each asset over its estimated useful life.

Freehold land is not depreciated.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 April 2015 and 31 March 2016 | 12,000 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | 12,000 |
| At 31 March 2015 | 12,000 |

### 3. FIXED ASSET INVESTMENTS

| | Investments other than loans<br>£ |
|---|---|
| **COST** | |
| At 1 April 2015 and 31 March 2016 | 4 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | 4 |
| At 31 March 2015 | 4 |



continued...

## 3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Fraser Haulage Limited**
Country of incorporation: Registered in Scotland
Nature of business: Haulage contractor

| Class of shares: | % holding |
|---|---|
| Ordinary | 100.00 |

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Aggregate capital and reserves | 168,328 | 194,071 |
| (Loss)/profit for the year | (25,743) | 33,802 |

**Fraser Limited**
Country of incorporation: Registered in Scotland
Nature of business: Warehousing and container hire and sales

| Class of shares: | % holding |
|---|---|
| Ordinary | 100.00 |

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Aggregate capital and reserves | 20,631 | 351,933 |
| (Loss)/profit for the year | (108,302) | 61,230 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 20,000 | Ordinary | 20000 | 20,000 | 40,000 |

During the year the company purchased 20,000 of its own ordinary £1 shares, representing 50% of the share capital of the company. The aggregated consideration was £223,000. The purpose of this acquisition was to facilitate the departure of a director and 50% shareholder.

## 5. ULTIMATE CONTROLLING PARTY

The controlling party is T S Fraser.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.