

Registered Number SC100348

VAL-U-BLINDS LTD.

Abbreviated Accounts

31 July 2012

VAL-U-BLINDS LTD.

Registered Number SC100348

Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	44,978	49,247
Total fixed assets		44,978	49,247
Current assets			
Stocks		20,500	18,945
Debtors		9,951	8,944
Cash at bank and in hand		164,084	123,666
Total current assets		194,535	151,555
Creditors: amounts falling due within one year		(78,887)	(69,686)
Net current assets		115,648	81,869
Total assets less current liabilities		160,626	131,116
Total net Assets (liabilities)		160,626	131,116
Capital and reserves			
Called up share capital		100	100
Profit and loss account		160,526	131,016
Shareholders funds		160,626	131,116

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:

B Justice, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Motor Vehicles	% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2011	78,323
additions	4,912
disposals	
revaluations	
transfers	
At 31 July 2012	<u>83,235</u>
Depreciation	
At 31 July 2011	29,076
Charge for year	9,181
on disposals	
At 31 July 2012	<u>38,257</u>
Net Book Value	
At 31 July 2011	49,247
At 31 July 2012	<u>44,978</u>