Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Falkirk School of Gymnastics Trust Limited

Falkirk School of Gymnastics Trust
Limited (Registered number: SC100129)

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for the Year Ended 31 July 2016

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Falkirk School of Gymnastics Trust Limited

Company Information for the Year Ended 31 July 2016

DIRECTORS:	R Callahan D G Mould D J Callahan Mr A Howland N L Moffat
SECRETARY:	Mrs J Callahan
REGISTERED OFFICE:	Falkirk School of Gymnastics Cow Wynd Falkirk FK1 1PU
REGISTERED NUMBER:	SC100129 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co. Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Falkirk School of Gymnastics Trust
Limited (Registered number: SC100129)

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		8,832		10,120
CURRENT ASSETS					
Cash at bank and in hand		2,812		1,492	
CREDITORS					
Amounts falling due within one year		1,029		1,548	
NET CURRENT ASSETS/(LIABILITIES)			1,783		(56)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,615		10,064
RESERVES					
Revaluation reserve			13,549		13,549
Profit and loss account			(2,934)		(3,485)
			10,615		10,064

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2017 and were signed on its behalf by:

R Callahan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	58,787
DEPRECIATION	
At 1 August 2015	48,667
Charge for year	1,288
At 31 July 2016	49,955
NET BOOK VALUE	
At 31 July 2016	8,832
At 31 July 2015	10,120

3. SHARE CAPITAL

The company is a company limited by guarantee and as such has no share capital. In the event of the company being wound up each member of the trust has guaranteed to contribute £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.