Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Falkirk School of Gymnastics Trust Ltd

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for the Year Ended 31 July 2012

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Falkirk School of Gymnastics Trust Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	R Callahan D.G. Mould I Torrance D.J. Callahan R Lee
SECRETARY:	Mrs J Callahan
REGISTERED OFFICE:	Falkirk School of Gymnastics Cow Wynd Falkirk FK1 1PZ
REGISTERED NUMBER:	SC100129 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co. Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		8,596		8,085
CURRENT ASSETS					
Cash at bank and in hand		1,540		2,854	
CREDITORS					
Amounts falling due within one year		686		1,255	
NET CURRENT ASSETS			854		1,599
TOTAL ASSETS LESS CURRENT LIABILITIES			9,450		9,684
RESERVES					
Revaluation reserve			13,549		13,549
Profit and loss account			(4,099)		(3,865)
			9,450		9,684

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2013 and were signed on its behalf by:

R Callahan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	52,337
Additions	1,668
At 31 July 2012	54,005
DEPRECIATION	
At 1 August 2011	44,252
Charge for year	1,157
At 31 July 2012	45,409
NET BOOK VALUE	
At 31 July 2012	8,596
At 31 July 2011	8,085

3. SHARE CAPITAL

The company is a company limited by guarantee and as such has no share capital. In the event of the company being wound up each member of the trust has guaranteed to contribute £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.