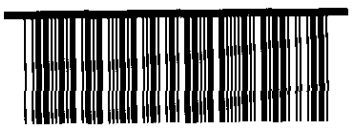
REGISTERED NUMBER: 99993 (Scotland)

Abbreviated Financial Statements for the Year Ended 30 June 2000

for

Forse House Limited





SCT SESBZWLP 0635
COMPANIES HOUSE 20/12/00

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Forse House Limited

Company Information
for the Year Ended 30 June 2000

DIRECTORS:	D J MacDonald Mrs J D MacDonald
SECRETARY:	K Hart
REGISTERED OFFICE:	10 Ardross Street Inverness IV3 5NS
REGISTERED NUMBER:	99993 (Scotland)
AUDITORS:	Scott Oswald Registered Auditors Chartered Accountants 10 Ardross Street Inverness IV3 5NS

Report of the Auditors to
Forse House Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Scott Oswald
Registered Auditors
Chartered Accountants
10 Ardross Street
Inverness
IV3 5NS

Dated: 19/12/00

Forse House Limited

Abbreviated Balance Sheet
30 June 2000

	Notes	30.6.00		30.6.99	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		**178,462**		197,841
CURRENT ASSETS:					
Stocks		**3,000**		3,000	
Debtors		**20,478**		19,826	
Cash at bank and in hand		**96,428**		31,968	
		119,906		54,794	
CREDITORS: Amounts falling due within one year	3	**35,223**		56,423	
NET CURRENT ASSETS/(LIABILITIES):			**84,683**		(1,629)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**263,145**		196,212
PROVISIONS FOR LIABILITIES AND CHARGES:			**(4,268)**		(5,075)
ACCRUALS AND DEFERRED INCOME:			**(6,223)**		-
			£252,654		£191,137
CAPITAL AND RESERVES:					
Called up share capital	4		**26,316**		26,316
Share premium			**3,684**		3,684
Profit and loss account			**222,654**		161,137
SHAREHOLDERS' FUNDS:			**£252,654**		£191,137

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J D MacDonald - DIRECTOR

Approved by the Board on 15/12/00

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
Plant,Furniture & Equip't	- 25% on reducing balance
Fixtures and Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1999	**451,788**
Additions	**9,400**
At 30 June 2000	**461,188**
DEPRECIATION:	
At 1 July 1999	**253,946**
Charge for year	**28,780**
At 30 June 2000	**282,726**
NET BOOK VALUE:	
At 30 June 2000	**178,462**
At 30 June 1999	197,841

3. CREDITORS

The following secured debts are included within creditors:

	30.6.00	30.6.99
	£	£
Bank overdrafts	**-**	6,182

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**30.6.00**	30.6.99
			£	£
100,000	Ordinary	£1	**100,000**	100,000

Allotted and issued:

Number:	Class:	Nominal value:	**30.6.00**	30.6.99
			£	£
26,316	Ordinary	£1	**26,316**	26,316