Company Registration No. SC099921 (Scotland)

SINCLAIR SCOTT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

SINCLAIR SCOTT LIMITED
UNAUDITED ACCOUNTS
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SINCLAIR SCOTT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	A Spence M Spence K Spence
Secretary	M Spence
Company Number	SC099921 (Scotland)
Registered Office	Unit 6, Borthwick View Pentland Industrial Estate Loanhead EH20 9QH
Accountants	GR Thomson & Co LTD EH20 Business Centre 6 Dryden Road Loanhead Midlothian EH20 9LZ

SINCLAIR SCOTT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	28,419	27,137
Current assets			
Inventories	5	296,306	503,512
Debtors	6	105,702	189,578
Cash at bank and in hand		117,093	23,523
		519,101	716,613
Creditors: amounts falling due within one year	7	(194,042)	(412,658)
Net current assets		325,059	303,955
Total assets less current liabilities		353,478	331,092
Creditors: amounts falling due after more than one year	8	-	(22,674)
Net assets		353,478	308,418
Capital and reserves			
Called up share capital	9	400	200
Profit and loss account		353,078	308,218
Shareholders' funds		353,478	308,418

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 September 2018.

A Spence
Director

Company Registration No. SC099921

1 Statutory information

Sinclair Scott Limited is a private company, limited by shares, registered in Scotland, registration number SC099921. The registered office is Unit 6, Borthwick View, Pentland Industrial Estate, Loanhead, EH20 9QH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance method

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 April 2017	29,060
Additions	9,620
At 31 March 2018	38,680
Depreciation	
At 1 April 2017	1,923
Charge for the year	8,338
At 31 March 2018	10,261
Net book value	
At 31 March 2018	28,419
At 31 March 2017	27,137

5 Inventories

	2018 £	2017 £
Work in progress	296,306	503,512
	296,306	503,512

6 Debtors

	2018	2017
	£	£
Trade debtors	11,504	108,148
Amounts due from group undertakings etc.	92,375	78,890
Accrued income and prepayments	1,593	1,593
Other debtors	230	947
	105,702	189,578

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	10,242
Trade creditors	104,469	320,363
Taxes and social security	63,980	56,378
Other creditors	23,163	22,143
Accruals	2,430	3,532
	194,042	412,658

8 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans	-	22,674

9 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200
200 Ordinary shares A-F of £1 each	200	-
	400	200
Shares issued during the period:		
200 Ordinary shares A-F of £1 each	200	

10 Transactions with related parties

The company trades from premises owned by Sinclair Scott (Properties) Limited, a company whose entire share capital is owned by the Directors and other shareholders of Sinclair Scott Limited.

11 Average number of employees

During the year the average number of employees was 30 (2017: 27).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.