

**SINCLAIR SCOTT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

SINCLAIR SCOTT LIMITED
UNAUDITED ACCOUNTS
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SINCLAIR SCOTT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	A Spence M Spence K Spence
Secretary	M Spence
Company Number	SC099921 (Scotland)
Registered Office	Unit 6, Borthwick View Pentland Industrial Estate Loanhead EH20 9QH
Accountants	GR Thomson & Co LTD EH20 Business Centre 6 Dryden Road Loanhead Midlothian EH20 9LZ

SINCLAIR SCOTT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	27,137	-
Current assets			
Inventories	5	503,512	405,109
Debtors	6	189,578	155,939
Cash at bank and in hand		23,523	68,404
		<u>716,613</u>	<u>629,452</u>
Creditors: amounts falling due within one year	7	(412,658)	(354,143)
Net current assets		<u>303,955</u>	<u>275,309</u>
Total assets less current liabilities		331,092	275,309
Creditors: amounts falling due after more than one year	8	(22,674)	(31,145)
Net assets		<u>308,418</u>	<u>244,164</u>
Capital and reserves			
Called up share capital	9	200	200
Profit and loss account		308,218	243,964
Shareholders' funds		<u>308,418</u>	<u>244,164</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 November 2017.

A Spence
Director

Company Registration No. SC099921

SINCLAIR SCOTT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Sinclair Scott Limited is a private company, limited by shares, registered in Scotland, registration number SC099921. The registered office is Unit 6, Borthwick View, Pentland Industrial Estate, Loanhead, EH20 9QH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance method
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SINCLAIR SCOTT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 April 2016	-
Additions	29,060
At 31 March 2017	29,060
Depreciation	
Charge for the year	1,923
At 31 March 2017	1,923
Net book value	
At 31 March 2017	27,137

5 Inventories

	2017	2016
	£	£
Work in progress	503,512	405,109
	503,512	405,109

6 Debtors

	2017	2016
	£	£
Trade debtors	108,148	67,038
Amounts due from group undertakings etc.	78,890	86,961
Accrued income and prepayments	1,593	59
Other debtors	947	1,881
	189,578	155,939

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	10,242	10,242
Trade creditors	320,363	267,227
Taxes and social security	56,378	53,132
Other creditors	22,143	20,094
Accruals	3,532	3,448
	412,658	354,143

8 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	22,674	31,145

9 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

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10 Transactions with related parties

The company trades from premises owned by Sinclair Scott (Properties) Limited, a company whose entire share capital is owned by the Directors and other shareholders of Sinclair Scott Limited. The net value of transactions between the companies amount to £8,071 (2016: £12,641).

11 Average number of employees

During the year the average number of employees was 27 (2016: 27).

