Registered number
SC099513

Accutree Limited

Abbreviated Accounts

31 March 2014

Accutree Limited

Registered number: SC099513

Abbreviated Balance Sheet

as at 31 March 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		66,617		6,766
Investments	3		1,130,000		1,130,000
			1,196,617		1,136,766
Current assets					
Stocks		44,544		42,943	
Debtors		902,611		981,519	
Cash at bank and in hand		260		16,036	
		947,415		1,040,498	
Creditors: amounts falling due within one year		(277,539)		(464,482)	
Net current assets			669,876		576,016
Total assets less current liabilities			1,866,493		1,712,782
Creditors: amounts falling due after more than one year			(812,000)		(973,333)
Net assets			1,054,493		739,449
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,054,393		739,349
Shareholders' funds			1,054,493		739,449

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Tariq Butt

Director

Approved by the board on 28 October 2014

Accutree Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets	£
Cost	
At 1 April 2013	59,648
Additions	61,904
At 31 March 2014	121,552
Depreciation	
At 1 April 2013	52,882
Charge for the year	2,053
At 31 March 2014	54,935
Net book value	
At 31 March 2014	66,617
At 31 March 2013	6,766

3 Investments	£
Cost	
At 1 April 2013	1,130,000
At 31 March 2014	1,130,000

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Buchanan & Campbell (Chemists) Ltd	Ordinary	100	79,202	58,434

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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