

Registered number
SC099513

Accutree Limited
Abbreviated Accounts
31 March 2011

SATURDAY



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24/12/2011

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COMPANIES HOUSE

Accutree Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

SC099513

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	7,446	4,002
Investments	3	<u>1,130,000</u>	<u>1,130,000</u>
		1,137,446	1,134,002
Current assets			
Stocks		24,988	42,461
Debtors		862,542	756,854
Cash at bank and in hand		<u>28,218</u>	<u>90,537</u>
		915,748	889,852
Creditors: amounts falling due within one year		<u>(367,518)</u>	<u>(363,063)</u>
Net current assets		548,230	526,789
Total assets less current liabilities		<u>1,685,676</u>	<u>1,660,791</u>
Creditors: amounts falling due after more than one year		<u>(1,085,370)</u>	<u>(1,220,032)</u>
Net assets		<u>600,306</u>	<u>440,759</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		600,206	440,659
Shareholders' funds		<u>600,306</u>	<u>440,759</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Tariq Butt
 Director



Approved by the board on 27 October 2011

Accutree Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Accutree Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

2 Tangible fixed assets

£

Cost

At 1 April 2010	50,339
Additions	<u>5,303</u>
At 31 March 2011	<u>55,642</u>

Depreciation

At 1 April 2010	46,337
Charge for the year	<u>1,859</u>
At 31 March 2011	<u>48,196</u>

Net book value

At 31 March 2011	<u>7,446</u>
At 31 March 2010	<u>4,002</u>

3 Investments

£

Cost

At 1 April 2010	1,130,000
At 31 March 2011	<u>1,130,000</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Buchanan & Campbell (Chemists) Ltd	Ordinary	100	44,173	39,431

4 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Habib Khan Loan made to director	46,360	-	-	46,360
	<u>46,360</u>	<u>-</u>	<u>-</u>	<u>46,360</u>