

REGISTERED
COPY

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

FOR

ACCUTREE LIMITED



**BANNERMAN
JOHNSTONE
MACLAY**

CHARTERED ACCOUNTANTS

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FOR THE YEAR ENDED 31 MARCH 2001**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2001**

DIRECTORS:

Tariq Butt
Farida Butt

SECRETARY:

Farida Butt

REGISTERED OFFICE:

51 Red Road Court
GLASGOW
G21 4PL

REGISTERED NUMBER:

SC99513

ACCOUNTANTS:

Bannerman Johnstone Maclay
Chartered Accountants
Tara House
46 Bath Street
Glasgow
G2 1HG

BANKERS:

Bank of Scotland
Muirend Branch
316 Clarkston Road
Glasgow
G44 3EG

ACCUTREE LIMITED
**ABBREVIATED BALANCE SHEET
31 MARCH 2001**

BANNERMAN JOHNSTONE MACLAY

	Notes	2001 £	£	2000 £	£
FIXED ASSETS:					
Tangible assets	2		3,860		4,756
CURRENT ASSETS:					
Stocks		20,097		20,621	
Debtors		29,451		35,469	
Cash at bank		18,210		16,064	
		67,758		72,154	
CREDITORS: Amounts falling due within one year		81,501		71,874	
NET CURRENT (LIABILITIES)/ASSETS:			(13,743)		280
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(9,883)		£5,036
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(9,885)		5,034
SHAREHOLDERS' FUNDS:			£(9,883)		£5,036

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABBREVIATED BALANCE SHEET
31 MARCH 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Tariq Butt - DIRECTOR



Farida Butt - DIRECTOR



Approved by the Board on 15 January 2001

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2001 £	2000 £
Number:	Class:			
100	Ordinary shares	£1	100 ==	100 ==
Allotted, issued and fully paid:		Nominal value:	2001 £	2000 £
Number:	Class:			
2	Ordinary shares	£1	2 ==	2 ==

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at varying rates on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	22,199
Additions	389
At 31 March 2001	22,588
DEPRECIATION:	
At 1 April 2000	17,443
Charge for year	1,285
At 31 March 2001	18,728
NET BOOK VALUE:	
At 31 March 2001	3,860
At 31 March 2000	4,756