Company Registration No. SC099092 (Scotland)

NEW ACOUSTICS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

NEW ACOUSTICS LTD

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NEW ACOUSTICS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		14,491		17,633
Current assets					
Stocks		12,681		10,124	
Debtors		195,401		150,830	
Cash at bank and in hand		33,961		24,479	
		242,043		185,433	
Creditors: amounts falling due within one year		(115,641)		(59,796)	
Net current assets			126,402		125,637
Total assets less current liabilities			140,893		143,270
Creditors: amounts falling due after more than one year			(754)		(3,767)
Provisions for liabilities			(2,255)		(2,743)
Accruals and deferred income			(1,507)		(2,260)
			136,377		134,500
Capital and reserves					
Called up share capital	**3**		10,000		10,000
Profit and loss account			126,377		124,500
Shareholders' funds			136,377		134,500

NEW ACOUSTICS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 July 2016

Colin M Frier
Director

Anne Budd
Director

Company Registration No. SC099092

NEW ACOUSTICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 April 2015	137,221
Additions	1,688
At 31 March 2016	138,909
Depreciation	
At 1 April 2015	119,588
Charge for the year	4,830
At 31 March 2016	124,418
Net book value	
At 31 March 2016	14,491
At 31 March 2015	17,633

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
10,000 Ordinary of £1 each	10,000	10,000

4 **Control**

The ultimate controlling parties are the directors who at 31 March 2016 owned 100% of the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.