Company Registration No. SC098974 (Scotland)

T FLEMING HOMES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

T FLEMING HOMES LIMITED

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T FLEMING HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		208,521		223,746
Current assets					
Stocks		101,289		217,654	
Debtors		527,881		261,197	
Cash at bank and in hand		827,981		960,972	
		1,457,151		1,439,823	
Creditors: amounts falling due within one year	**3**	(1,188,817)		(1,363,037)	
Net current assets			268,334		76,786
Total assets less current liabilities			476,855		300,532
Creditors: amounts falling due after more than one year	**4**		(28,401)		(40,140)
			448,454		260,392
Capital and reserves					
Called up share capital	**5**		564,000		564,000
Revaluation reserve			28,899		28,899
Profit and loss account			(144,445)		(332,507)
Shareholders' funds			448,454		260,392

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 November 2016

H.S. Martin
Director

M.A. Keher
Director

Company Registration No. SC098974

T FLEMING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Plant and machinery	20% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	25% Straight Line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 **Fixed assets**

	Tangible assets £
Cost or valuation	
At 1 July 2015	335,836
Additions	1,155
Disposals	(29,169)
At 30 June 2016	307,822
Depreciation	
At 1 July 2015	112,090
On disposals	(28,118)
Charge for the year	15,329
At 30 June 2016	99,301
Net book value	
At 30 June 2016	208,521
At 30 June 2015	223,746

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £11,757 (2015 - £16,118).

4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £28,401 (2015 - £40,140).

5 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
464,000 Ordinary shares of £1 each	464,000	464,000
99,999 Preference shares of £1 each	99,999	99,999
1 S Preference share of £1 each	1	1
	564,000	564,000

6 Ultimate parent company

The parent company Fleming Homes (England) Ltd, a company incorporated in the UK, owns 100% of the issued ordinary share capital. Therefore the ultimate controlling party of the company are Mr H Martin and Mrs S Martin through their shareholdings in Fleming Homes (England) Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.