REGISTERED NUMBER: SC098839 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Theraplay Limited

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SCT 13/12/2012 #681

COMPANIES HOUSE

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for the Year Ended 31 March 2012

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Theraplay Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	I A Macdonald G R Macdonald I O Macdonald
SECRETARY:	G R Macdonald
REGISTERED OFFICE:	32 Welbeck Road Darnley Industrial Estate Glasgow G53 7SD
REGISTERED NUMBER:	SC098839 (Scotland)
ACCOUNTANTS:	McLay, McAlister & McGibbon LLP Chartered Accountants 145 St Vincent Street Glasgow G2 5JF

Theraplay Limited (Registered number: SC098839)

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	31.3.11 £
FIXED ASSETS			
Tangible assets	2	58,794	62,664
CURRENT ASSETS			
Stocks		58,515	44,806
Debtors		100,738	119,624
Cash at bank and in hand		28,133	47,941
		187,386	212,371
CREDITORS			
Amounts falling due within one year	3	(53,140)	(73,595)
NET CURRENT ASSETS		134,246	138,776
TOTAL ASSETS LESS CURRENT LIABILITIES		193,040	201,440
CREDITORS			
Amounts falling due after more than one year		(325)	(4,225)
PROVISIONS FOR LIABILITIES		(2,694)	(3,000)
NET ASSETS		190,021	194,215
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		189,921	194,115
SHAREHOLDERS' FUNDS		190,021	194,215

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 DECEMBER 2012 and were signed on its behalf by:

G R Macdonald - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods excluding value added tax. The turnover and profit before taxation are attributable to the one principal activity of the company.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary timing differences can be utilised.

Deferred tax is calculated on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants
Grants are credited to other income. Grants toward capital expenditure are released to the profit and loss account over the expected useful life of the assets.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	132,833
Additions	1,689
At 31 March 2012	134,522
DEPRECIATION	
At 1 April 2011	70,169
Charge for year	5,559
At 31 March 2012	75,728
NET BOOK VALUE	
At 31 March 2012	58,794
At 31 March 2011	62,664

3. CREDITORS

Creditors include an amount of £0 (31.3.11 - £2,221) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary shares	£1	100	100

5. ULTIMATE CONTROLLING PARTY

The company is under the control of the director Mr I.O Macdonald.