Registered Number SC098172

Aitken Laboratories Limited

Abbreviated Accounts

31 July 2012

Aitken Laboratories Limited **Registered Number SC098172**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			755,436		738,338
			755,436		738,338
Current assets					
Debtors		399,369		226,272	
Cash at bank and in hand		1,559,500		1,336,476	
Total current assets		1,958,869		1,562,748	
Creditors: amounts falling due within one year		(285,787)		(172,112)	
Net current assets (liabilities)			1,673,082		1,390,636
Total assets less current liabilities			2,428,518		2,128,974
Provisions for liabilities			(9,455)		(4,187)
Total net assets (liabilities)			2,419,063		2,124,787
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			2,418,963		2,124,687
Shareholders funds			2,419,063		2,124,787

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:
Mr J Aitken, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0%	Method for Plant & equipment
Motor Vehicles	0%	Method for Motor vehicles
Property & Improv'ts	0%	Method for Fixed asset 7

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 August 2011	1,022,008	1,022,008
Additions	94,676	94,676

Disposals	_	(88,735)	(88,735)
At 31 July 2012	_	1,027,949	1,027,949
Depreciation			
At 01 August 2011		283,670	283,670
Charge for year		49,184	49,184
On disposals	_	(60,341)	(60,341)
At 31 July 2012	_	272,513	272,513
Net Book Value			
At 31 July 2012		755,436	755,436
At 31 July 2011	_	738,338	738,338

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100