

Registered Number SC098089

PETERHEAD LAUNDRETTE LIMITED

Abbreviated Accounts

31 July 2012

PETERHEAD LAUNDRETTE LIMITED

Registered Number SC098089

Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	42,221	44,110
Total fixed assets		42,221	44,110
Current assets			
Stocks		235	250
Debtors			4,158
Cash at bank and in hand		9,521	14,372
Total current assets		9,756	18,780
Creditors: amounts falling due within one year		(20,760)	(28,721)
Net current assets		(11,004)	(9,941)
Total assets less current liabilities		31,217	34,169
Total net Assets (liabilities)		31,217	34,169
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		31,000	31,000
Profit and loss account		117	3,069
Shareholders funds		31,217	34,169

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

Murdo Gray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.00% Straight Line
Fixtures and Fittings	20.00% Straight Line
Motor vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2011	109,544
additions	754
disposals	
revaluations	
transfers	
At 31 July 2012	<u>110,298</u>
Depreciation	
At 31 July 2011	65,434
Charge for year	2,643
on disposals	
At 31 July 2012	<u>68,077</u>
Net Book Value	
At 31 July 2011	44,110
At 31 July 2012	<u>42,221</u>