Registered Number SC098089

PETERHEAD LAUNDRETTE LIMITED

Abbreviated Accounts

31 July 2011

PETERHEAD LAUNDRETTE LIMITED **Registered Number SC098089**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		44,110		46,434
Total fixed assets			44,110		46,434
Current assets					
Stocks		250		215	
Debtors		4,158		4,071	
Cash at bank and in hand		14,372		6,491	
Total current assets		18,780		10,777	
Creditors: amounts falling due within one year		(28,721)		(25,708)	
Net current assets			(9,941)		(14,931)
Total assets less current liabilities			34,169		31,503
Total net Assets (liabilities)			34,169		31,503
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			31,000		31,000
Profit and loss account			3,069		403
Shareholders funds			34,169		31,503

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:
Murdo Gray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.00%	Straight Line
Fixtures and Fittings	20.00%	Straight Line
Motor vehicles	25.00%	Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	109,320
additions	224
disposals	
revaluations	
transfers	
At 31 July 2011	109,544
Depreciation	
At 31 July 2010	62,886
Charge for year	2,548
on disposals	
At 31 July 2011	65,434
Net Book Value	
At 31 July 2010	46,434
At 31 July 2011	44,110