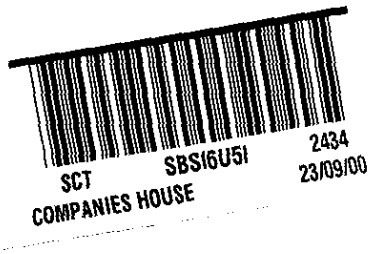
REGISTERED NUMBER: 98089 (Scotland)

Abbreviated Financial Statements

for the Year Ended 31 July 2000

for

Peterhead Laundrette Limited



Peterhead Laundrette Limited

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Peterhead Laundrette Limited

Company Information
for the Year Ended 31 July 2000

DIRECTORS:	Murdo Gray Ian Murdo Gray Yvonne Innes Clark Gordon Lawson Hastie Gray
SECRETARY:	Murdo Gray
REGISTERED OFFICE:	88 Queen Street Peterhead
REGISTERED NUMBER:	98089 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited 50 Broad Street Peterhead AB42 1BX

Peterhead Laundrette Limited

Abbreviated Balance Sheet
31 July 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		66,932		72,845
CURRENT ASSETS:					
Stocks		200		200	
Debtors		228		10	
Cash at bank and in hand		266		1,041	
		694		1,251	
CREDITORS: Amounts falling due within one year		4,351		8,763	
NET CURRENT LIABILITIES:			(3,657)		(7,512)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£63,275		£65,333
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Revaluation reserve			31,000		31,000
Profit and loss account			32,175		34,233
Shareholders' funds			£63,275		£65,333

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Peterhead Laundrette Limited

Abbreviated Balance Sheet
31 July 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR

Approved by the Board on 14 September 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999 and 31 July 2000	106,319
DEPRECIATION:	
At 1 August 1999	33,474
Charge for year	5,913
At 31 July 2000	39,387
NET BOOK VALUE:	
At 31 July 2000	66,932
At 31 July 1999	72,845

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100