

Company Registration No. SC098002 (Scotland)

CENTRAL DECORATORS LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

CENTRAL DECORATORS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CENTRAL DECORATORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		21,893		10,410
Current assets					
Stocks		35,208		24,233	
Debtors		28,336		21,589	
Cash at bank and in hand		36,997		8,363	
		<u>100,541</u>		<u>54,185</u>	
Creditors: amounts falling due within one year	3	<u>(92,493)</u>		<u>(52,773)</u>	
Net current assets			8,048		1,412
Total assets less current liabilities			<u>29,941</u>		<u>11,822</u>
Creditors: amounts falling due after more than one year	4		(4,880)		(7,719)
Provisions for liabilities			<u>(870)</u>		<u>-</u>
			<u>24,191</u>		<u>4,103</u>
Capital and reserves					
Called up share capital	5		10		10
Profit and loss account			24,181		4,093
Shareholders' funds			<u>24,191</u>		<u>4,103</u>

CENTRAL DECORATORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2017

Ashley McCombie
Director

Company Registration No. SC098002

CENTRAL DECORATORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents net invoiced sales of painting and decorating services, excluding VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

1.4 Stock

Stock and work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

1.5 Pensions

The company operates a defined contribution scheme. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015	55,444
Additions	23,530
Disposals	(40,737)
At 31 August 2016	38,237
Depreciation	
At 1 September 2015	45,034
On disposals	(33,840)
Charge for the year	5,150
At 31 August 2016	16,344
Net book value	
At 31 August 2016	21,893
At 31 August 2015	10,410

CENTRAL DECORATORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £14,806 (2015 - £7,051).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,880 (2015 - £7,719).

5 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
	==	==

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.