Registered Number SC098002

CENTRAL DECORATORS LIMITED

Abbreviated Accounts

31 August 2015

CENTRAL DECORATORS LIMITED **Registered Number SC098002**

Abbreviated Balance Sheet as at 31 August 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	10,410	13,057
		10,410	13,057
Current assets			
Stocks		24,233	33,362
Debtors		21,589	49,362
Cash at bank and in hand		8,363	-
		54,185	82,724
Creditors: amounts falling due within one year		(52,773)	(74,882)
Net current assets (liabilities)		1,412	7,842
Total assets less current liabilities		11,822	20,899
Creditors: amounts falling due after more than one year		(7,719)	(13,805)
Total net assets (liabilities)		4,103	7,094
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		4,093	7,084
Shareholders' funds		4,103	7,094

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2016

And signed on their behalf by:
Ashley McCombie, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of painting and decorating services, excluding VAT and trade
discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Plant and machinery - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Other accounting policies
Stock
Stock is valued at the lower of cost and net realisable value , after making allowance for obsolete and slow moving items.

Pensions
The company operates a defined contribution scheme. Contributions payable are charged to the profit and loss account in the year they are payable.

2 **Tangible fixed assets**

	£
Cost	
At 1 September 2014	54,694
Additions	750
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	55,444
Depreciation	
At 1 September 2014	41,637
Charge for the year	3,397
On disposals	-
At 31 August 2015	45,034
Net book values	

At 31 August 2015	10,410
At 31 August 2014	13,057

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
10 Ordinary shares of £1 each	10	10

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