

REGISTERED NUMBER: SC098002 (Scotland)

CENTRAL DECORATORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

Johnston Carmichael LLP
16 Carden Place
Aberdeen
AB10 1FX



CENTRAL DECORATORS LIMITED (REGISTERED NUMBER: SC098002)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CENTRAL DECORATORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012**

DIRECTOR: Ashley Nairn McCombie

SECRETARY: Marlene McCombie

REGISTERED OFFICE: 116 Ashgrove Road West
ABERDEEN
AB16 5BD

REGISTERED NUMBER: SC098002 (Scotland)

ACCOUNTANTS: Johnston Carmichael LLP
16 Carden Place
Aberdeen
AB10 1FX

CENTRAL DECORATORS LIMITED (REGISTERED NUMBER: SC098002)**ABBREVIATED BALANCE SHEET
31 AUGUST 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	8,898	10,750
CURRENT ASSETS			
Stocks		41,571	29,984
Debtors		54,364	48,965
		95,935	78,949
CREDITORS			
Amounts falling due within one year	3	111,117	87,527
NET CURRENT LIABILITIES		(15,182)	(8,578)
TOTAL ASSETS LESS CURRENT LIABILITIES		(6,284)	2,172
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		(6,294)	2,162
SHAREHOLDERS' FUNDS		(6,284)	2,172

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CENTRAL DECORATORS LIMITED (REGISTERED NUMBER: SC098002)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 May 2013 and were signed by:

Ashley Nairn McCombie - Director

A handwritten signature in black ink, reading "Ashley Nairn McCombie". The signature is written in a cursive style with a large initial 'A' and 'M'.

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of painting and decorating services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

CENTRAL DECORATORS LIMITED (REGISTERED NUMBER: SC098002)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	45,842
Additions	990
At 31 August 2012	46,832
DEPRECIATION	
At 1 September 2011	35,092
Charge for year	2,842
At 31 August 2012	37,934
NET BOOK VALUE	
At 31 August 2012	8,898
At 31 August 2011	10,750

3. CREDITORS

Creditors include an amount of £25,502 (2011 - £196) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10	Ordinary	£1	10	10