REGISTERED NUMBER: 98002 (Scotland)

CENTRAL DECORATORS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2004

Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

SCT SGH0V7SJ 0321
COMPANIES HOUSE 13/08/05

CENTRAL DECORATORS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2004

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CENTRAL DECORATORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2004

DIRECTOR:	Ashley Nairn McCombie
SECRETARY:	Clark & Wallace
REGISTERED OFFICE:	14 Albyn Place Aberdeen AB10 1RZ
REGISTERED NUMBER:	98002 (Scotland)
ACCOUNTANTS:	Ritson Smith Chartered Accountants 16 Carden Place Aberdeen AB10 1FX

CENTRAL DECORATORS LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2004

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		10,721		14,106
CURRENT ASSETS					
Stocks		17,868		46,449	
Debtors		35,459		62,254	
Cash at bank		20,046		-	
		73,373		108,703	
CREDITORS					
Amounts falling due within one year	3	87,721		127,092	
NET CURRENT LIABILITIES			(14,348)		(18,389)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,627)		(4,283)
PROVISIONS FOR LIABILITIES AND CHARGES			255		-
			(3,882)		(4,283)
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			(3,892)		(4,293)
SHAREHOLDERS' FUNDS			(3,882)		(4,283)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Ashley Nairn McCombie - Director

Approved by the Board on 2 August 2005

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2003 and 31 August 2004	26,546
DEPRECIATION	
At 1 September 2003	12,440
Charge for year	3,385
At 31 August 2004	15,825
NET BOOK VALUE	
At 31 August 2004	10,721
At 31 August 2003	14,106

3. CREDITORS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank overdraft	-	27,219

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
10	Ordinary	£1	10	10