

Abbreviated Accounts
for the Year Ended
31 March 2004
for
W OVENS BUTCHERS LIMITED



W OVENS BUTCHERS LIMITED

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W OVENS BUTCHERS LIMITED

**Company Information
for the Year Ended 31 March 2004**

DIRECTORS:

J Bogle
Mrs E Bogle

SECRETARY:

Mrs E Bogle

REGISTERED OFFICE:

171 High Street
BIGGAR
ML12 6DL

REGISTERED NUMBER:

97913 (Scotland)

ACCOUNTANTS:

WDM Associates
Chartered Accountants
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

W OVENS BUTCHERS LIMITED

Abbreviated Balance Sheet 31 March 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,030		2,788
CURRENT ASSETS:					
Stocks		6,757		4,560	
Debtors		5,935		5,242	
Cash at bank and in hand		20,231		14,986	
		<u>32,923</u>		<u>24,788</u>	
CREDITORS: Amounts falling due within one year		<u>4,606</u>		<u>5,630</u>	
NET CURRENT ASSETS:			<u>28,317</u>		<u>19,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£32,347</u>		<u>£21,946</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			32,247		21,846
SHAREHOLDERS' FUNDS:			<u>£32,347</u>		<u>£21,946</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

W OVENS BUTCHERS LIMITED

Abbreviated Balance Sheet
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Bogle - Director

Approved by the Board on

The notes form part of these abbreviated accounts

W OVENS BUTCHERS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

W OVENS BUTCHERS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2003	17,223
Additions	<u>2,400</u>
At 31 March 2004	<u>19,623</u>
DEPRECIATION:	
At 1 April 2003	14,435
Charge for year	<u>1,158</u>
At 31 March 2004	<u>15,593</u>
NET BOOK VALUE:	
At 31 March 2004	<u><u>4,030</u></u>
At 31 March 2003	<u><u>2,788</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>