

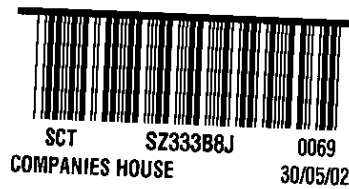
Abbreviated Financial Statements

for the Year Ended

31 March 2002

for

W OVENS BUTCHERS LIMITED



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for the Year Ended 31 March 2002**

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W OVENS BUTCHERS LIMITED

**Company Information
for the Year Ended 31 March 2002**

DIRECTORS:

J Bogle
Mrs E Bogle

SECRETARY:

Mrs Elizabeth Bogle

REGISTERED OFFICE:

171 High Street
BIGGAR
ML12 6DL

REGISTERED NUMBER:

97913 (Scotland)

ACCOUNTANTS:

WDM Associates
Oakfield House
378 Brandon Street
MOTHERWELL
ML1 1XA

W OVENS BUTCHERS LIMITED**Abbreviated Balance Sheet
31 March 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,666		3,122
CURRENT ASSETS:					
Stocks		4,575		5,460	
Debtors		4,027		5,202	
Cash at bank and in hand		4,248		5,941	
		<u>12,850</u>		<u>16,603</u>	
CREDITORS: Amounts falling due within one year		<u>11,821</u>		<u>7,655</u>	
NET CURRENT ASSETS:			<u>1,029</u>		<u>8,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£12,695</u>		<u>£12,070</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			12,595		11,970
SHAREHOLDERS' FUNDS:			<u>£12,695</u>		<u>£12,070</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

W OVENS BUTCHERS LIMITED

**Abbreviated Balance Sheet
31 March 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Bogle - DIRECTOR


.....
Mrs E Bogle - DIRECTOR

Approved by the Board on 29 May 2002

The notes form part of these financial statements

W OVENS BUTCHERS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

W OVENS BUTCHERS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	32,653
Additions	13,815
Disposals	(14,500)
At 31 March 2002	31,968
DEPRECIATION:	
At 1 April 2001	29,531
Charge for year	3,819
Eliminated on disposals	(13,048)
At 31 March 2002	20,302
NET BOOK VALUE:	
At 31 March 2002	11,666
At 31 March 2001	3,122

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100