

A. Proctor Insulation Limited
Unaudited Financial Statements
31 December 2016



FOURM LIMITED

Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

A. Proctor Insulation Limited

Financial Statements

Year ended 31 December 2016

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A. Proctor Insulation Limited

Directors' Report

Year ended 31 December 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

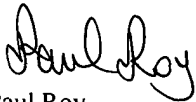
The directors who served the company during the year were as follows:

Allan Proctor
Michael McLaughlin
Elaine Proctor
Paul Roy

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 3 May 2017 and signed on behalf of the board by:



Paul Roy
Company Secretary

Registered office:
The Haugh
Blairgowrie
Perthshire
PH10 7ER

A. Proctor Insulation Limited

Statement of Financial Position

31 December 2016

	Note	2016 £	£	2015 £
Current assets				
Debtors	5	10,000		10,000
Net current assets			10,000	10,000
Total assets less current liabilities			10,000	10,000
Capital and reserves				
Called up share capital			10,000	10,000
Members funds			10,000	10,000

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

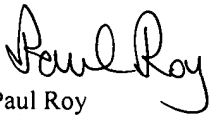
The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 3 May 2017, and are signed on behalf of the board by:



Paul Roy
Director

Company registration number: 97635

The notes on pages 3 to 4 form part of these financial statements.

A. Proctor Insulation Limited

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in Britain. The address of the registered office is The Haugh, Blairgowrie, Perthshire, PH10 7ER.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in members funds during the current year or prior year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2015: Nil).

5. Debtors

	2016	2015
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>10,000</u>	<u>10,000</u>

6. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard applicable in the UK and the Republic of Ireland.

7. Controlling party

The directors regard A.Proctor Group Ltd, a company incorporated in Great Britain and registered in Scotland, to be the company's ultimate parent company.

A. Proctor Insulation Limited
Notes to the Financial Statements *(continued)*
Year ended 31 December 2016

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.