

Registered Number SC096913

FYVIE STEELS LIMITED

Abbreviated Accounts

31 March 2012

FYVIE STEELS LIMITED

Registered Number SC096913

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	744	1,009
Investments	3	<u>100,000</u>	<u>100,000</u>
Total fixed assets		100,744	101,009
Current assets			
Stocks		52,645	38,741
Debtors		228,599	333,709
Cash at bank and in hand		1,242,568	1,166,444
Total current assets		<u>1,523,812</u>	<u>1,538,894</u>
Creditors: amounts falling due within one year		(175,461)	(233,984)
Net current assets		1,348,351	1,304,910
Total assets less current liabilities		<u>1,449,095</u>	<u>1,405,919</u>
Total net Assets (liabilities)		1,449,095	1,405,919
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,448,995</u>	<u>1,405,819</u>
Shareholders funds		<u>1,449,095</u>	<u>1,405,919</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

I W D Paterson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Computer equipment	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	11,104
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>11,104</u>

Depreciation	
At 31 March 2011	10,095
Charge for year	265
on disposals	
At 31 March 2012	<u>10,360</u>

Net Book Value	
At 31 March 2011	1,009
At 31 March 2012	<u>744</u>

3 Investments (fixed assets)

Cost At 1 April 2011 and 31 March 2012 100,000 Net book value At 31 March 2012 and 31 March 2011 100,000