

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2015

FOR

BURLARCH LIMITED

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FOR THE YEAR ENDED 31 JULY 2015

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BURLARCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTOR:	M Feenan
REGISTERED OFFICE:	63 King Street CASTLE DOUGLAS DG7 1AG
REGISTERED NUMBER:	SC096421 (Scotland)
ACCOUNTANTS:	Bell Ogilvy Chartered Accountants 36 King Street Castle Douglas Dumfries & Galloway DG7 1AF
BANKERS:	Barclays Leicester LEICESTER Leicestershire LE87 2BB
SOLICITORS:	Messrs Hewats 63 King Street CASTLE DOUGLAS DG7 1AG

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BURLARCH LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Burlarch Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Burlarch Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Burlarch Limited and state those matters that we have agreed to state to the director of Burlarch Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Burlarch Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Burlarch Limited. You consider that Burlarch Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Burlarch Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bell Ogilvy
Chartered Accountants
36 King Street
Castle Douglas
Dumfries & Galloway
DG7 1AF

Date: 26 April 2016

BALANCE SHEET
31 JULY 2015

	Notes	2015 £	2014 £
CREDITORS			
Amounts falling due within one year		<u>12,543</u>	<u>11,343</u>
NET CURRENT LIABILITIES		<u>(12,543)</u>	<u>(11,343)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,543)</u>	<u>(11,343)</u>
CAPITAL AND RESERVES			
Called up share capital	2	3	3
Profit and loss account		<u>(12,546)</u>	<u>(11,346)</u>
SHAREHOLDERS' FUNDS		<u>(12,543)</u>	<u>(11,343)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2016 and were signed by:

M Feenan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is not provided in respect of freehold land and buildings. Freehold properties are not depreciated where the director is of the opinion that the buildings are maintained to ensure that the residual values, assessed on the basis of the price paid at the time of acquisition or subsequent valuation are not less than the carrying values and as a result the annual depreciation charge is not material to the financial statements.

Revenue recognition

In accordance with the principle of revenue recognition, income is recognised as the right to consideration through performance of contractual obligations and is included in the financial statements when the company is legally entitled to the income.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

3. GOING CONCERN

The Director is aware that at the Balance Sheet date the Company had net liabilities of £12,543. The Director has confirmed he will not demand repayment of his loan, £12,043, to the detriment of other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.