

REGISTERED NUMBER. SCO96421 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS**FOR THE YEAR ENDED 31 JULY 2007****FOR****BURLARCH LIMITED**

TUESDAY



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BURLARCH LIMITED

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FOR THE YEAR ENDED 31 JULY 2007

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BURLARCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007

DIRECTOR: M Feenan

SECRETARY: R R Myles

REGISTERED OFFICE: 63 King Street
CASTLE DOUGLAS
DG7 1AG

REGISTERED NUMBER: SCO96421 (Scotland)

ACCOUNTANTS: Bell Ogilvy
Chartered Accountants
Clydesdale Bank Buildings
36 King Street
CASTLE DOUGLAS
DG7 1AF

BANKERS Barclays
LEICESTER
LE87 2BB

SOLICITORS: Messrs Hewats
63 King Street
CASTLE DOUGLAS
DG7 1AG

BURLARCH LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	70,752	78,239
CURRENT ASSETS			
Stocks		16,500	16,500
Debtors		1,807	1,807
Cash at bank and in hand		131	131
		<u>18,438</u>	<u>18,438</u>
CREDITORS			
Amounts falling due within one year		<u>33,512</u>	<u>28,818</u>
NET CURRENT LIABILITIES		<u>(15,074)</u>	<u>(10,380)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,678</u>	<u>67,859</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>55,675</u>	<u>67,856</u>
SHAREHOLDERS' FUNDS		<u>55,678</u>	<u>67,859</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 14 MAY 2008 and were signed by


M Feenan - Director

The notes form part of these abbreviated accounts

BURLARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	not provided
Plant and machinery etc	20% on reducing balance and 10% on reducing balance

Depreciation is not provided in respect of freehold property. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that the property has a market value in excess of the balance sheet value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	91,186
Disposals	<u>(14,000)</u>
At 31 July 2007	<u>77,186</u>
DEPRECIATION	
At 1 August 2006	12,947
Charge for year	1,753
Eliminated on disposal	<u>(8,266)</u>
At 31 July 2007	<u>6,434</u>
NET BOOK VALUE	
At 31 July 2007	<u><u>70,752</u></u>
At 31 July 2006	<u><u>78,239</u></u>

BURLARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31 JULY 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

4 RELATED PARTY DISCLOSURES

The company balance sheet includes a loan advanced to it by Mr M Feenan, a director of the company. During the year under review, the sum of £8,862 was advanced to the company. The balance outstanding at 31 July 2007 is in the sum of £31,027 (2006 £22,165).