

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2003

FOR

BURLARCH LIMITED



SCT 8ZU2NX29 1094
COMPANIES HOUSE 24/07/04

BURLARCH LIMITED

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FOR THE YEAR ENDED 31 JULY 2003

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BURLARCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2003

DIRECTOR: M Feenan

SECRETARY: R R Myles

REGISTERED OFFICE: 63 King Street
CASTLE DOUGLAS
DG7 1AG

REGISTERED NUMBER: SCO96421 (Scotland)

ACCOUNTANTS: Bell Ogilvy
Chartered Accountants
Clydesdale Bank Buildings
36 King Street
CASTLE DOUGLAS
DG7 1AF

BANKERS: Barclays
LEICESTER
LE87 2BB

SOLICITORS: Messrs Hewats
63 King Street
CASTLE DOUGLAS
DG7 1AG

BURLARCH LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	68,879	54,979
CURRENT ASSETS			
Stocks		16,500	16,500
Debtors		11,807	21,807
Cash at bank and in hand		23,470	37,885
		<u>51,777</u>	<u>76,192</u>
CREDITORS			
Amounts falling due within one year		<u>21,082</u>	<u>21,897</u>
NET CURRENT ASSETS		<u>30,695</u>	<u>54,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,574</u>	<u>109,274</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>99,571</u>	<u>109,271</u>
SHAREHOLDERS' FUNDS		<u>99,574</u>	<u>109,274</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M Feenan - Director

Approved by the Board on 1 July 2004

The notes form part of these abbreviated accounts

BURLARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is not provided in respect of freehold property. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that the property has a market value in excess of the balance sheet value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2002	54,979
Additions	17,000
At 31 July 2003	71,979
DEPRECIATION	
Charge for year	3,100
At 31 July 2003	3,100
NET BOOK VALUE	
At 31 July 2003	68,879
At 31 July 2002	54,979

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
3	Ordinary	£1	3	3