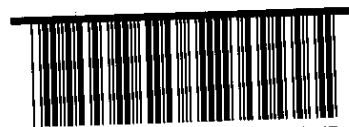


**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2001**

**FOR**

**BURLARCH LIMITED**



SCT S1KE7CY8 0147  
COMPANIES HOUSE 31/07/02

**BURLARCH LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2001**

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**BURLARCH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2001**

|                           |                                                                                                                  |
|---------------------------|------------------------------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | M Feenan                                                                                                         |
| <b>SECRETARY:</b>         | R R Myles                                                                                                        |
| <b>REGISTERED OFFICE:</b> | 63 King Street<br>CASTLE DOUGLAS<br>DG7 1AG                                                                      |
| <b>REGISTERED NUMBER:</b> | SCO96421 (Scotland)                                                                                              |
| <b>ACCOUNTANTS:</b>       | Bell Ogilvy<br>Chartered Accountants<br>Clydesdale Bank Buildings<br>36 King Street<br>CASTLE DOUGLAS<br>DG7 1AF |
| <b>BANKERS:</b>           | Barclays<br>LEICESTER<br>LE87 2BB                                                                                |
| <b>SOLICITORS:</b>        | Messrs Hewats<br>63 King Street<br>CASTLE DOUGLAS<br>DG7 1AG                                                     |

**BURLARCH LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2001**

|                                               |       | 2001   |                 | 2000   |                 |
|-----------------------------------------------|-------|--------|-----------------|--------|-----------------|
|                                               | Notes | £      | £               | £      | £               |
| <b>FIXED ASSETS:</b>                          |       |        |                 |        |                 |
| Tangible assets                               | 2     |        | 54,979          |        | 54,611          |
| <b>CURRENT ASSETS:</b>                        |       |        |                 |        |                 |
| Stocks                                        |       | 16,500 |                 | 16,500 |                 |
| Debtors                                       |       | 1,807  |                 | 1,807  |                 |
| Cash at bank and in hand                      |       | 68,532 |                 | 74,229 |                 |
|                                               |       | 86,839 |                 | 92,536 |                 |
| <b>CREDITORS:</b>                             |       |        |                 |        |                 |
| Amounts falling due within one year           |       | 22,071 |                 | 18,696 |                 |
| <b>NET CURRENT ASSETS:</b>                    |       |        | 64,768          |        | 73,840          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b> |       |        | <u>£119,747</u> |        | <u>£128,451</u> |
| <b>CAPITAL AND RESERVES:</b>                  |       |        |                 |        |                 |
| Called up share capital                       | 3     |        | 3               |        | 3               |
| Profit and loss account                       |       |        | 119,744         |        | 128,448         |
| <b>SHAREHOLDERS' FUNDS:</b>                   |       |        | <u>£119,747</u> |        | <u>£128,451</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
M Feenan - DIRECTOR

Approved by the Board on 29 July 2002

**BURLARCH LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Tangible fixed assets**

Depreciation is not provided in respect of freehold property. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that the property has a market value in excess of the balance sheet value.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST:</b>           |            |
| At 1 August 2000       | 54,611     |
| Additions              | 368        |
|                        | <hr/>      |
| At 31 July 2001        | 54,979     |
|                        | <hr/>      |
| <b>NET BOOK VALUE:</b> |            |
| At 31 July 2001        | 54,979     |
|                        | <hr/>      |
| At 31 July 2000        | 54,611     |
|                        | <hr/>      |

**3. CALLED UP SHARE CAPITAL**

| Authorised:                      |          |                   |           |           |
|----------------------------------|----------|-------------------|-----------|-----------|
| Number:                          | Class:   | Nominal<br>value: | 2001<br>£ | 2000<br>£ |
| 100                              | Ordinary | £1                | 100       | 100       |
|                                  |          |                   | <hr/>     | <hr/>     |
|                                  |          |                   |           |           |
| Allotted, issued and fully paid: |          |                   |           |           |
| Number:                          | Class:   | Nominal<br>value: | 2001<br>£ | 2000<br>£ |
| 3                                | Ordinary | £1                | 3         | 3         |
|                                  |          |                   | <hr/>     | <hr/>     |