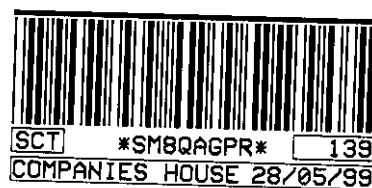


BURLARCH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 1998

9



BURLARCH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 1998

	Notes	1998 £	1997 £
Fixed Assets			
Tangible fixed assets	2	98,932	78,307
Current Assets			
Stock and work in progress		16,500	16,500
Debtors		26,094	7,220
Cash at bank and in hand		65,975	130,925
		<u>108,569</u>	<u>154,645</u>
Creditors: Amounts Falling Due Within One Year		<u>3,894</u>	<u>3,845</u>
Net Current Assets		<u>104,675</u>	<u>150,800</u>
Total Assets Less Current Liabilities		<u>203,607</u>	<u>229,107</u>
Capital and Reserves			
Share capital	3	3	3
Profit and loss account		203,604	229,104
Shareholders' Funds		<u>203,607</u>	<u>229,107</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st July 1998.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

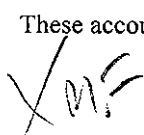
The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 26th May 1999 and signed on its behalf.


Mr M Feenan
Director

BURLARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	No depreciation
Plant and machinery	10% per annum of net book value
Motor vehicles	20% per annum of net book value

Stocks

Stocks are stated at the lower of cost and net realisable value.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st August 1997	113,697
Additions	29,763
At 31st July 1998	143,460
Depreciation and Amortisation	
At 1st August 1997	35,390
Charge for the year	9,138
At 31st July 1998	44,528
Net Book Value	
At 31st July 1998	98,932
At 31st July 1997	78,307

BURLARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1998

3	Share Capital	1998	1997
		£	£
	Authorised		
	100 Ordinary shares of £1.00 each	100	100
		<u>100</u>	<u>100</u>
	Allotted		
	3 Allotted, called up and fully paid ordinary shares of £1.00 each	3	3
		<u>3</u>	<u>3</u>