

Registered

COMPANY NUMBER SCO96421

BURLARCH LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/07/96



AUDITORS' REPORT TO THE DIRECTORS OF BURLARCH LIMITED

We have examined the abbreviated accounts on pages 3 to 5, together with the financial statements of Burlarch Limited for the year ended 31st July 1996. The scope of our work for the purpose of the report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 3 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the company is entitled under section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31st July 1996 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that schedule.

On 24th May 1997 we reported, as auditors of Burlarch Limited to members on the full financial statements prepared under S226 of the Companies Act 1985 for the year ended 31st July 1996, and our audit report was as follows:

AUDITORS' REPORT TO BURLARCH LIMITED

We have audited the financial statements on pages 1 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 1 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

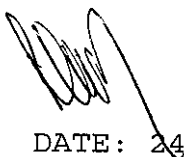
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st July 1996 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

BELL OGILVY
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS


DATE: 24th May 1997

ABBREVIATED BALANCE SHEET - 31ST JULY 1996

	Note	1996	1995
		£	£
FIXED ASSETS	2	83121	73641
CURRENT ASSETS			
Debtors		22942	84500
Cash at bank and in hand		162702	139193
		185644	223693
CREDITORS: amounts falling due within one year		18891	28463
NET CURRENT ASSETS		166753	195230
TOTAL ASSETS LESS CURRENT LIABILITIES		249874	268871
NET ASSETS		249874	268871
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		249871	268868
		249874	268871

The Directors have taken advantage of the exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

ON BEHALF OF THE BOARD,

X

..... DIRECTOR

24th May 1997.

The annexed notes form part of these abbreviated accounts.

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31ST JULY 1996**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the year ended 31st July 1996 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at and of the results for the year ended on that date.

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold land	- No depreciation
Plant and Machinery	- 10% per annum of net book value
Motor Vehicles	- 20% per annum of net book value

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31ST JULY 1996

2. FIXED ASSETS

	Tangible Fixed Assets £	Intangible Fixed Assets £	Invest. £	Total £
Cost:				
At 01/08/95	108273	-	-	108273
Additions	21066	-	-	21066
Disposals	(16000)	-	-	(16000)
At 31/07/96	<u>113339</u>	<u>-</u>	<u>-</u>	<u>113339</u>
Depreciation:				
At 01/08/95	(34632)	-	-	(34632)
Charge for the year	(6343)	-	-	(6343)
Eliminated on disposals	10757	-	-	10757
At 31/07/96	<u>(30218)</u>	<u>-</u>	<u>-</u>	<u>(30218)</u>
Net book value:				
At 31/07/96	<u>83121</u>	<u>-</u>	<u>-</u>	<u>83121</u>
At 31/07/95	<u>73641</u>	<u>-</u>	<u>-</u>	<u>73641</u>

3. SHARE CAPITAL

	<u>1996</u>	<u>1995</u>
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid		
3 ordinary shares of £1 each	<u>3</u>	<u>3</u>