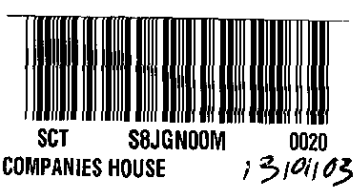
FIRST ZIPPER (UK) LTD

ACCOUNTS FOR THE YEAR TO

31ST JANUARY 2002

COMPANY NO: 96397



FIRST ZIPPER (UK) LTD

Report of the Directors of First Zipper (UK) Ltd

The directors present the report for the year ended 31st January 2002

Principal activity

The principal activity of the company during the year under review consists of manufacture and distribution of zip fasteners, and the embroidery of badges on clothing.

DIRECTORS

a. In accordance with the Companies Articles of Association the directors are permanent directors and at this time no directors are to retire.

b. The interest of the directors in the Share Capital of the Company as recorded in the Company's Register is as follows:

Mr W F S Tait	4999 shares
Mrs M C Tait	1 share
Mrs R A Tait	-

Small Company Exemption

In preparing their Report the directors have taken advantage of the special exemptions applicable to small companies.

3rd January 2003

W F S TAIT
DIRECTOR

FIRST ZIPPER (UK) LTD
Profit & Loss Account for the year ended 31st January 2002

	Note	2002	2001
Turnover		261376	271137
Operating Costs		-251715	-265852
Operating profit		9661	5285
Interest Payable		-1952	-2762
Profit/(Loss) on Ordinary Activities before taxation		7709	2523
Tax on Profit on Ordinary Activities		-1731	
Profit for the year after tax		5978	2140
Dividends paid		-450	-450
Retained Profit		5528	1690
Revenue Reserves b/fwd		21541	19851
Revenue Reserves c/fwd		27069	21541

First Zipper (UK) Ltd
Balance Sheet as at 31st January 2002

2001		Note		
	Fixed Assets			
26797	Tangible Assets			23667
	Current Assets			
26777	Stock		22273	
40577	Debtors		42384	
40	Cash at Bank and in Hand		40	
67394			64697	
	Creditors			
53102	Amounts falling due within one year		-43527	
	Net Current Assets		21170	
7048	Bank Loan		-5268	
				15902
				39569
	Represented by			
	Capital & Reserves			
	Called up Share Capital			12500
	Profit & Loss Accounts			27069
				39569

Directors Statement

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1) and that no member of members have requested an audit pursuant to section 249B (2) of the Act.

The directors acknowledge their responsibilities for:

(I) ensuring that the company keeps proper accounting records which comply with section 221 of the Act and

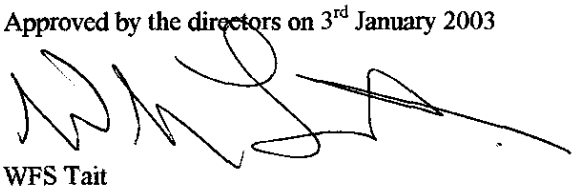
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

W
D

FIRST ZIPPER (UK) LTD
BALANCE SHEET AS AT 31ST JANUARY 2002

These accounts have been prepared in accordance with the special provision for small Companies under Part V11 of the Companies Act 1985

Approved by the directors on 3rd January 2003



WFS Tait
Director

First Zipper (UK) Ltd
Notes to the accounts
for the year ended 31st January 2002

4 Interest payable

Bank interest	1952

5 Tangible Fixed Assets

	Leasehold Premises	Motor Vehicle	Plant Fixtures & Fitting	Tennants Improve-ments	Total
Cost					
Balance B/fwd 1.2.01	15236	8420	54238	2411	80305
Depreciation					
Bal B/Fwd 1.2.01		6204	46699	605	
Charge for year		793	1885	452	3130
		6997	48584	1057	
Net Book Value	15236	1423	5654	1354	23667

6 Debtors: Amounts Falling Due Within One Year

	2002	2001
Trade Debtors	42384	40577

7 Creditors : Amounts Falling Due within One Year

Other Creditors	31678	36861
Bank Overdraft	10118	15273
Corp. Tax	1731	649

7a Bank Loan

Repayable over 2.75 years	5268	7048

8 Share Capital	**2002**	**2001**
Called up share capital	12500	12500
Profit & Loss Ac/'s	27069	21541
	39569	**34041**

Profit per Accounts	7709
Add Deprecation	3130
	10839
Less Capital Allowance	-3130
	7709

Corp Tax

12/12 of £7709@21%=	1618.89
Act payable dividends of £450	112.5
Corporation tax payab;e	**1731.39**

Capital Allowance Computation

	Tennants Improvements	Plant & Fixtures	Vauxhall J996EST	Bedford Van		
B/Fwd	1815	7657	1898	318		
Additions						
WDA	-452	-1885	-475	-318	W/Off	-3130
c/fwd	**1363**	**5772**	**1423**	**0**		