Registered Number SC096295

C & C Properties Limited

Abbreviated Accounts

30 June 2012

C & C Properties Limited **Registered Number SC096295**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
	2	£	£	£	£
Fixed assets	3				
Tangible			699,773		584,374
			699,773		584,374
Current assets					
Debtors		48,297		88,132	
Investments		0		20,706	
Cash at bank and in hand		7,833		57,947	
Total current assets		56,130		166,785	
Creditors: amounts falling due within one year		(15,153)		(13,292)	
Net current assets (liabilities)			40,977		153,493
Total assets less current liabilities			740,750		737,867
Creditors: amounts falling due after more than one year	4		(149,560)		(118,095)
Total net assets (liabilities)			591,190		619,772
Capital and reserves					
Called up share capital	5		30,000		30,000
Profit and loss account			561,190		589,772
Shareholders funds			591,190		619,772

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:
Mr D R Craig, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover in the profit and loss account represents rents receivable and recharges to tenants. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20%	Reducing balance

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 July 2011	606,830	606,830
Additions	116,783	116,783
At 30 June 2012	723,613	723,613
Depreciation		
At 01 July 2011	22,456	22,456
Charge for year	1,384	1,384
At 30 June 2012	23,840	23,840
Net Book Value		
At 30 June 2012	699,773	699,773
At 30 June 2011	584,374	584,374

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2012	2011
	£	**£**
Authorised share capital:		
50000 Ordinary of £1 each	50,000	50,000

Allotted, called up and fully paid:		
30000 Ordinary of £1 each	30,000	30,000