Registered Number SC096213

NEW CIRCUT ENGINEERING LIMITED

Abbreviated Accounts

31 October 2015

NEW CIRCUT ENGINEERING LIMITED **Registered Number SC096213**

Abbreviated Balance Sheet as at 31 October 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	89,460	104,370
		89,460	104,370
Current assets			
Stocks		83,446	654,195
Debtors		1,607,552	1,211,714
Cash at bank and in hand		880,223	283,741
		2,571,221	2,149,650
Creditors: amounts falling due within one year		(920,934)	(713,194)
Net current assets (liabilities)		1,650,287	1,436,456
Total assets less current liabilities		1,739,747	1,540,826
Total net assets (liabilities)		1,739,747	1,540,826
Capital and reserves			
Called up share capital	3	4,500	4,500
Profit and loss account		1,735,247	1,536,326
Shareholders' funds		1,739,747	1,540,826

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2016

And signed on their behalf by:
J KIRKWOOD, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy
Improvements to Property are depreciated on a straight line basis over 10 years to 2021.

Other accounting policies
Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension Costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Ultimate Controlling Party
The company is a wholly owned subsidiary of New Circuit Holdings Limited.

The ultimate controlling party of New Circut Engineering Limited is J Kirkwood, given that he is also the controlling party of New Circuit Holdings Limited.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	182,779
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	182,779
Depreciation	
At 1 November 2014	78,409
Charge for the year	14,910
On disposals	-
At 31 October 2015	93,319
Net book values	

At 31 October 2015	89,460
At 31 October 2014	104,370

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
4,500 Ordinary shares of £1 each	4,500	4,500

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