

Registered Number SC096213

NEW CIRCUIT ENGINEERING LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	137,447	152,569
		<u>137,447</u>	<u>152,569</u>
Current assets			
Stocks		946,099	691,321
Debtors	3	1,357,887	1,154,892
Investments		-	-
Cash at bank and in hand		113,067	123,147
		<u>2,417,053</u>	<u>1,969,360</u>
Creditors: amounts falling due within one year		<u>(1,036,982)</u>	<u>(608,782)</u>
Net current assets (liabilities)		<u>1,380,071</u>	<u>1,360,578</u>
Total assets less current liabilities		<u>1,517,518</u>	<u>1,513,147</u>
Total net assets (liabilities)		<u>1,517,518</u>	<u>1,513,147</u>
Capital and reserves			
Called up share capital	4	4,500	4,500
Profit and loss account		1,513,018	1,508,647
Shareholders' funds		<u>1,517,518</u>	<u>1,513,147</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 July 2013

And signed on their behalf by:

John Kirkwood, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Improvement to Property - 10 years straight line

Plant & Machinery - at various rates

Other accounting policies**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension Costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charge to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	175,383
Additions	6,646
Disposals	0
Revaluations	-
Transfers	-
At 31 October 2012	<u>182,029</u>
Depreciation	
At 1 November 2011	22,814
Charge for the year	21,768
On disposals	-
At 31 October 2012	<u>44,582</u>
Net book values	
At 31 October 2012	<u>137,447</u>
At 31 October 2011	<u>152,569</u>

3 Debtors

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	1,357,887	1,154,892

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
4,500 Ordinary shares of £1 each	4,500	4,500

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