

Registered Number SC096213

NEW CIRCUIT ENGINEERING LIMITED

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	152,569	843,462
Total fixed assets		152,569	843,462
Current assets			
Stocks		691,321	527,176
Debtors		1,154,892	838,510
Investments		0	0
Cash at bank and in hand		123,147	0
Total current assets		1,969,360	1,365,686
Creditors: amounts falling due within one year		(608,782)	(699,609)
Net current assets		1,360,578	666,077
Total assets less current liabilities		1,513,147	1,509,539
Total net Assets (liabilities)		1,513,147	1,509,539
Capital and reserves			
Called up share capital	3	4,500	4,500
Profit and loss account		1,508,647	1,505,039
Shareholders funds		1,513,147	1,509,539

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:

John Kirkwood, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Land and Buildings	0.00%

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	1,633,360
additions	25,656
disposals	(1,483,633)
revaluations	
transfers	
At 31 October 2011	<u>175,383</u>

Depreciation	
At 31 October 2010	789,898
Charge for year	53,375
on disposals	(820,459)
At 31 October 2011	<u>22,814</u>

Net Book Value	
At 31 October 2010	843,462
At 31 October 2011	<u>152,569</u>

3 **Share capital**

2011	2010
£	£

Authorised share capital:

Allotted, called up and fully
paid:

4500 of £ each

4,500

4,500

4 **Transactions with
directors**

There were no transactions between the company and its directors at 31 October 2011

5 **Related party disclosures**

There were no related party disclosures as at 31 October 2011